



SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

UPDATE ON LETTER OF DEMAND

The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 20 May 2025 and 24 July 2025 (the “**Announcements**”) in relation to the receipt and update provided on the letter of demand by Kitchen Culture (Hong Kong) Limited (“**KC HK**”), an indirect subsidiary of the Company incorporated in Hong Kong, from lawyers representing Kitchen Highlights Limited (“**Kitchen Highlights**”).

Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcements.

The Board wishes to update Shareholders that, following the hearing of the Monetary Claim at Small Claims Tribunal of Hong Kong on 28 August 2025, the Company had, on 28 August 2025, entered into a settlement agreement with Kitchen Highlights (“**Settlement Agreement**”) to settle the Monetary Claim and has completed the settlement as at 29 August 2025. Pursuant to the confidentiality clause within the Settlement Agreement, the Company is unable to disclose the terms of the settlement.

The Company does not expect the settlement between KC HK and Kitchen Highlights to have any material impact on the financial performance or financial position of the Group for the current financial year ending 31 December 2025.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of
SDAI Limited

Mdm Hao Dongting
Executive Chairperson
29 August 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.