TREK 2000 INTERNATIONAL LTD (Registration Number 199905744N)

ANNOUNCEMENT PURSUANT TO RULE 704(18) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("Board") of Trek 2000 International Ltd ("Company", and together with its subsidiaries, "Group") hereby discloses that in accordance with Rule 704(18), the Group has sold quoted securities at cost of approximately US$ 4,380,000 for the period 1 July 2022 to 31 October 2022. This is equivalent to 11.31% of the latest audited consolidated net tangible assets of the Group.

Information in respect of such sales are as follows:

		Prior to Acquisition/ Disposal (30 June 2022)	After the Acquisition/ Disposal (31 October 2022)
(i)	Aggregate cost of the Group's quoted investments (US$'000)	23,249	18,869
(ii)	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021 (%)	60.1%	48.7%
(iii)	Total market value of the Group's quoted investments (US$'000)	19,221	14,819
(iv)	Amount of any provision for diminution in value of investments (US$'000)	Nil	Nil
	* Audited consolidated net tangible assets of the Group as at 31 December 2021 (US$'000)	38,722	38,722

BY ORDER OF THE BOARD

Tan Joon Yong Wayne
Deputy Chairman and Executive Director

15 November 2022