ASIASONS CAPITAL LIMITED

(Incorporated in Singapore) (Company Registration Number: 199906459N)

ACQUISITION OF 30% OF THE ISSUED SHARE CAPITAL OF HUB MEDIA GROUP PTE. LTD.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 4 June 2014 and 24 June 2014.

Further to the Company's announcements dated 4 June 2014 and 24 June 2014 in relation to the acquisition of 30% of the issued share capital of Hub Media by its wholly-owned subsidiary, Asiasons Investment Ltd, the Board of Directors of the Company is pleased to announce that the Proposed Hub Media Acquisition has been completed today. Hub Media is now a wholly-owned subsidiary of Asiasons Investment Ltd.

Pursuant to the completion of the Proposed Hub Media Acquisition, 117,740,625 Consideration Shares were allotted and issued. The Consideration Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on or around 11 July 2014.

Following the aforesaid completion, the total issued shares of the Company is 1,097,505,101 ordinary shares.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li Managing Director 9 July 2014