

1. Consolidated Statement of Financial Position

(Unit : USD)

	FY2015 Q1	FY2014	FY2013
ASSETS			
CURRENT ASSETS	170,991,000	208,881,965	257,014,904
Cash and cash equivalent	16,523,982	23,682,612	90,275,278
Short-term financial instruments	3,167,127	1,233,600	25,310,963
Financial assets at FVTPL	0	23,131,291	0
Trade receivables, net	82,634,763	73,294,206	56,067,106
Other receivables	4,115,124	1,098,899	276,189
Other current assets	7,876,850	6,199,762	16,967,045
Income tax receivable	4,052,589	15,691,615	782,683
Inventories	52,620,565	64,549,980	67,335,640
NON-CURRENT ASSETS	275,205,267	207,309,609	67,660,736
Long-term trade receivables, net	138,251,592	103,968,594	17,839,097
Available-for-sale financial assets	10,023,545	10,023,545	0
Investment in associates	44,833,208	14,006,002	0
Other receivables	1,033,667	7,052,625	2,143,892
Other non-current assets	10,040,795	3,497,812	4,559,891
Property, plant and equipment, net	64,621,671	62,260,746	39,156,808
Investment property, net	1,114,960	1,131,578	1,198,049
Intangible assets, net	5,285,829	5,368,707	2,762,999
TOTAL ASSETS	446,196,267	416,191,574	324,675,640
LIABILITIES			
CURRENT LIABILITIES	89,844,990	77,328,277	43,955,016
Trade payables	29,148,850	22,605,870	16,632,149
Short-term borrowings	50,812,422	45,719,901	20,437,670
Derivatives liabilities	381,339	1,380,806	0
Provisions	725,630	764,125	1,042,273
Other financial liabilities	5,522,030	4,589,875	4,464,371
Other liabilities	3,254,719	2,249,672	1,378,553
Income tax payables	0	18,028	0
NON-CURRENT LIABILITIES	49,972,597	49,026,918	22,756,003
Long-term borrowing	43,378,180	45,733,514	21,713,547
Derivatives liabilities	5,482,893	2,254,684	0
Provisions	1,111,524	1,038,720	1,042,456
TOTAL LIABILITIES	139,817,587	126,355,195	66,711,019
EQUITY			
Controlling interests	306,345,865	289,596,753	257,438,138
Share capital	11,967,377	11,967,377	11,290,000
Other issued capital	136,763,672	136,996,688	145,102,488
Accumulated other comprehensive income	(459,774)	617,099	0
Retained earnings	158,074,590	140,015,589	101,045,650
Non-controlling interests	32,815	239,626	526,483
TOTAL EQUITY	306,378,680	289,836,379	257,964,621
TOTAL LIABILITIES AND EQUITY	446,196,267	416,191,574	324,675,640

2. Consolidated Statements of Comprehensive Income

(Unit : USD)

	FY2015 Q1	FY2014 Q1	FY2014	FY2013
SALES	108,120,301	87,366,452	360,752,916	305,428,740
COST OF SALES	85,892,873	68,766,005	284,270,720	243,058,326
GROSS PROFIT	22,227,428	18,600,447	76,482,196	62,370,414
Selling, general and administrative expenses	11,805,799	10,084,170	42,159,596	31,539,030
Other income	1,078,797	828,616	3,730,096	1,686,237
Other expenses	368,008	391,404	504,656	1,683,427
OPERATING PROFIT	11,132,418	8,953,489	37,548,040	30,834,194
Financial income	11,372,901	946,670	13,598,641	1,593,481
Financial expenses	3,591,870	1,014,163	9,905,184	6,691,989
Share of profits of associates	(537,784)	0	(1,141,168)	0
PROFIT BEFORE INCOME TAX	18,375,665	8,885,996	40,100,329	25,735,686
EXPENSE				
Income tax expense	(50,811)	(10,975)	(226,348)	(415,136)
NET PROFIT	18,324,854	8,875,021	39,873,981	25,320,550
TOTAL COMPREHENSIVE INCOME	17,247,981	8,875,021	40,491,080	25,320,550
Other comprehensive income	(1,076,873)	0	617,099	0
Items to be reclassified subsequently to profit or loss	(1,076,873)	0	852,702	0
Gains on valuation of AFS financial assets	0	0	60,383	0
Changes due to associates' equity change	(1,093,962)	0	868,306	0
Exchange differences on translating foreign operations	17,089	0	(75,987)	0
Items not to be reclassified subsequently to profit or loss	0	0	(235,603)	0
Changes due to associates' equity change	0	0	(235,603)	0
PROFIT ATTRIBUTABLE TO				
Owners of the parent	18,531,665	8,867,450	40,160,838	25,294,567
Non-controlling interests	(206,811)	7,571	(286,857)	25,983
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	17,454,792	8,867,450	40,777,937	25,294,567
Non-controlling interests	(206,811)	7,571	(286,857)	25,983
EARNINGS PER SHARE FOR PROFIT ATTRIBUTABLE TO THE OWNERS OF THE PARENT				
Basic and diluted earnings per share	0.39	0.20	0.84	0.58

3. Consolidated Statements of Cash flows

(Unit : USD)

	FY2015 Q1	FY2014 Q1	FY2014	FY2013
CASH FLOWS FROM OPERATING ACTIVITIES:	(2,755,466)	(25,167,970)	(67,981,219)	(24,808,834)
NET PROFIT	18,324,854	8,875,021	39,873,981	25,320,550
Adjustments to reconcile profit to net cash provided by (used in) operating activities	(19,836,711)	(31,987,117)	(89,383,643)	(46,390,975)
Bad debt expenses, net	247,540	27,744	113,492	53,063
Depreciation	1,295,365	777,288	3,852,943	1,816,982
Depreciation of investment property	16,618	16,618	66,471	49,933
Amortization of intangible assets	174,816	25,560	286,476	40,978
Loss on derivative valuations	2,403,597	0	3,635,490	0
Increase of provisions for product warranties	231,212	0	532,661	634,031
Increase(reversal) of reserve for returned products	(69,244)	0	124,752	(87,231)
Income tax expense	50,811	10,975	226,348	415,130
Interest expenses	1,133,424	1,014,163	5,466,347	4,132,767
Loss on foreign exchange translation	216,877	310,685	209,930	3,720,507
Severance benefits	0	0	99,970	0
Welfare expenses	0	0	0	2,655
Sales promotion costs	0	0	733,759	373,224
Stock compensation expenses	61,817	70,769	467,139	167,585
Loss on investment in associates	537,784	0	1,141,168	0
Interest Income	(710,962)	(493,676)	(2,747,497)	(1,148,465)
Gains on valuation of financial assets at FVTPL	0	0	(9,238,543)	0
Gain on disposal of FVTPL	(9,368,985)	0	0	0
Rental income	0	(27,375)	(54,122)	(46,200)
Gain on disposal of property, plant and equipment	(5,900)	(4,847)	(43,868)	(31,835)
Gain on foreign exchange translation	(2,056,206)	(772,803)	(4,182,502)	(929,966)
Increase in trade and other receivables	(42,997,847)	(29,505,854)	(107,910,439)	(39,004,959)
Decrease (increase) in other current assets	11,204,519	105,664	10,845,376	(10,715,612)
Decrease (increase) in other non-current assets	(1,698,104)	492,517	1,062,080	(728,385)
Decrease (Increase) in	11,284,459	(20,582,561)	(50,839)	(13,220,204)

inventories				
Increase in trade payables and other financial liabilities	7,565,672	13,597,330	6,066,113	7,749,262
Increase in other current liabilities	1,006,284	2,952,174	1,042,008	123,244
Increase (decrease) in provisions	(185,403)	(1,488)	(1,128,356)	242,521
Increase (Decrease) in derivative liabilities	(174,855)	0	0	0
Interest received	276,785	187,824	3,762,846	818,331
Interest paid	(1,465,950)	(1,886,889)	(7,130,592)	(3,262,273)
Income tax paid	(54,444)	(356,809)	(15,103,811)	(1,294,467)
CASH FLOWS FROM INVESTING ACTIVITIES:	(8,109,268)	(31,114,260)	(42,052,360)	(52,808,132)
Increase in short-term financial instruments	(2,154,376)	0	(1,233,600)	(25,273,819)
Decrease in short-term financial instruments	294,832	1,112,819	25,253,986	0
Acquisition of financial assets at FVTPL	0	0	(13,892,748)	0
Increase in short-term loans	(3,010,178)	0	0	(217,722)
Decrease in short-term loans	0	42	0	252,141
Acquisition of AFS financial assets	0	(13,892,748)	(9,963,162)	0
Acquisition of investment in associates	(123,735)	(14,514,467)	(14,514,467)	0
Acquisition of property, plant and equipment	(3,043,774)	(2,980,404)	(24,919,433)	(24,453,726)
Disposal of property, plant and equipment	19,901	13,300	109,248	88,200
Acquisition of investment property	0	0	0	(441,000)
Acquisition of intangible assets	(91,938)	(853,991)	(2,892,184)	(2,762,206)
Increase in leasehold deposits	0	0	0	0
Decrease in leasehold deposits	0	1,189	0	0
CASH FLOW FROM FINANCING ACTIVITIES	3,718,951	2,761,254	43,572,748	153,777,376
Proceeds from short-term borrowings	4,482,550	2,957,216	21,757,341	(4,319,287)
Proceeds from long-term borrowings	3,897	0	52,638,499	33,214,876
Repayment of long-term borrowings	0	0	(21,736,631)	0
Payment of dividends	(472,664)	0	(513,522)	(481,995)
Capital increase by issuing new stocks	0	0	0	125,363,782
Disposal of treasury shares	0	(195,962)	70,914	0
Acquisition of treasury shares	(294,832)	0	(8,643,853)	0

EXCHANGE RATE FLUCTUATION EFFECT OF CASH AND CASH EQUIVALENTS	(12,847)	82,625	(131,835)	(478,831)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	23,682,612	90,275,278	90,275,278	14,593,699
NET INCREASE IN CASH AND CASH EQUIVALENTS	(7,158,630)	(53,438,351)	(66,592,666)	75,681,579
CASH AND CASH EQUIVALENTS, END OF YEAR	16,523,982	36,836,927	23,682,612	90,275,278

4. Consolidated Statement of changes in Equity

(Unit : USD)

			Equity						
			Controlling interests					Non- controlling interests	Total equity
			Share capital	Other issued capital	Retained earnings	Accumulated other comprehensive income	Total		
As of 1 January 2013			9,600,000	21,281,621	76,713,078	0	107,594,699	0	107,594,699
Changes in equity	Comprehensive income	Net income	0	0	25,294,567	0	25,294,567	25,983	25,320,550
		Total comprehensive income	0	0	25,294,567	0	25,294,567	25,983	25,320,550
	Issuance of new shares		1,210,000	123,653,282	0	0	124,863,282	0	124,863,282
	Payment of stock dividends		480,000	0	(480,000)	0	0	0	0
	Payment of cash dividends		0	0	(481,995)	0	(481,995)	0	(481,995)
	Stock option		0	167,585	0	0	167,585	0	167,585
	Increased paid-in capital of subsidiaries		0	0	0	0	0	500,500	500,500
As of 31 December 2013			11,290,000	145,102,488	101,045,650	0	257,438,138	526,483	257,964,621
As of 1 January 2014			11,290,000	145,102,488	101,045,650	0	257,438,138	526,483	257,964,621
Changes in equity	Comprehensive income	Net income	0	0	40,160,838	0	40,160,838	(286,857)	39,873,981
		Gain on valuation of AFS financial assets	0	0	0	60,383	60,383	0	60,383
		Changes due to associates' equity changes	0	0	0	632,703	632,703	0	632,703
		Exchange difference on translating foreign operating	0	0	0	(75,987)	(75,987)	0	(75,987)
		Total comprehensive income	0	0	40,160,838	617,099	40,777,937	(286,857)	40,491,080
	Payment of stock dividends		677,377	0	(677,377)	0	0	0	0
	Payment of cash dividends		0	0	(513,522)	0	(513,522)	0	(513,522)
	Acquisition of treasury shares		0	(8,643,854)	0	0	(8,643,854)	0	(8,643,854)
	Disposal of treasury shares		0	70,914	0	0	70,914	0	70,914
	Stock option		0	467,139	0	0	467,139	0	467,139
As of 31 December 2014			11,967,377	136,996,688	140,015,589	617,099	289,596,753	239,626	289,836,379
As of 1 January 2014			11,290,000	145,102,488	101,045,650	0	257,438,138	526,483	257,964,621
Changes	Comprehensive	Net income	0	0	8,867,450	0	8,867,450	7,571	8,875,021

in equity	income	Exchange difference on translating foreign operating	0	(1,214)	0	0	(1,214)	0	(1,214)
		Total comprehensive income	0	(1,214)	8,867,450	0	8,866,236	7,571	8,873,807
	Payment of stock dividends		0	676,763	(676,763)	0	0	0	0
	Payment of cash dividends		0	0	(505,128)	0	(505,128)	0	(505,128)
	Acquisition of treasury shares		0	(195,962)	0	0	(195,962)	0	(195,962)
	Stock option		0	70,769	0	0	70,769	0	70,769
	As of 31 March 2014		11,290,000	145,652,844	108,731,209	0	265,674,053	534,054	266,208,107
As of 1 January 2015		11,967,377	136,996,688	140,015,589	617,099	289,596,753	239,626	289,836,379	
Changes in equity	Comprehensive income	Net income	0	0	18,531,665	0	18,531,665	(206,811)	18,324,854
		Changes due to associates' equity changes	0	0	0	(1,093,962)	(1,093,962)	0	(1,093,962)
		Exchange difference on translating foreign operating	0	0	0	17,089	17,089	0	17,089
		Total comprehensive income	0	0	18,531,665	(1,076,873)	17,454,792	(206,811)	17,247,981
	Payment of cash dividends		0	0	(472,664)	0	(472,664)	0	(472,664)
	Acquisition of treasury shares		0	(294,832)	0	0	(294,832)	0	(294,832)
	Stock option		0	61,816	0	0	61,816	0	61,816
As of 31 March 2015		11,967,377	136,763,672	158,074,590	(459,774)	306,345,865	32,815	306,378,680	