



 **TRIYARDS**



Strategic Marine



Corporate Presentation

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Year to date highlights

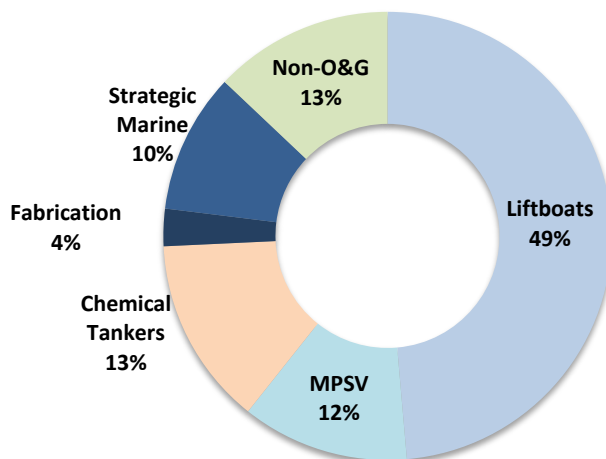
20 Oct 15
US\$88m Revenue &
US\$100m order wins
with 3 Chemical
tankers

17 Nov 15
Secures 4 escort
tugs for US\$12.8m

17 Dec 15
Awarded US\$45.5m
which includes
Research Vessel
with Taiwan Offshore
Research Institute
and Crew Transfer
Vessels

30 Dec 15
China Petroleum
Corporation awards
TRIYARDS contracts
worth US\$21.82M
for multi-role oil
barges

7 April 16
Expand client base
with US\$17.8m new
orders, reports
1HFY16 PATMI
US\$11.43m



**Current net order book standing at
approximately USD 513 million**



Proposition for value growth

DELIVERY

- Continued focus on safety and reliability of our products and services
- Commitment to ensure client satisfaction

**CONTINUED
DIVERSIFICATION**

- Quality focus with diversified clientele base in current climate
- Continued focus building strong partnerships with Blue-Chip clients and track record strengthening across product types

ORDERBOOK GROWTH

- Driving orderbook growth and new geographic outreach

Financial Highlights



2QFY16 Financial Results Highlights

Highlights

- Improved revenue due to contribution from self-elevating units, multi-purpose support vessels which were secured in FY15 and chemical tankers secured in current FY.
- Relatively stable gross profit margin from different mix of projects.
- Improved interest coverage ratio on lower financial expenses during the quarter.

(1) Net Debt / Equity

(2) EBITDA / Interest Expense

(US\$'000)	2QFY16	2QFY15	Δ%
Turnover	70,485	61,106	15
Gross Profit	14,757	13,672	8
EBITDA	9,906	10,426	(5)
PBT	5,875	5,648	4
PATMI	5,282	5,101	4
Earnings per share (US cents)	3.53	4.16	(15)
Financial Ratios			
Gearing Ratio ⁽¹⁾ (times)	0.55	0.42	31
Gross Profit Margin (%)	20.9	22.4	(7)
Interest cover (times) ⁽²⁾	8.50	6.09	40
Current ratio	1.35	1.31	3

2QFY16 Financial Results Highlights

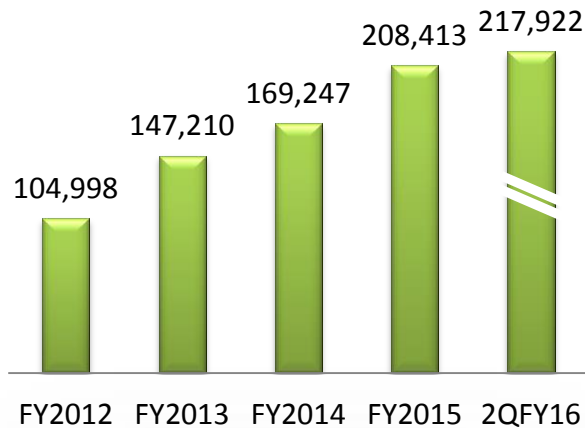
Highlights

- Improved Net Current Assets and increased Borrowings as the Group has gained momentum in execution of projects secured in FY15 and current FY.
- Net increase in Equity was as a result of profit generated during the financial period less dividend distribution in February 2016.

(US\$'000)	As at 29 Feb 2016	As at 31 Aug 2015
Non-Current Assets	143,753	147,425
Current Assets	353,819	282,746
Current Liabilities	261,634	203,958
Net Current Assets	92,185	78,788
Equity	217,922	208,413
Cash and Cash Equivalents	38,588	40,523
Borrowings (Current)	144,066	88,778
Borrowings (Non-Current)	15,320	15,342
Net Debt	120,798	63,597

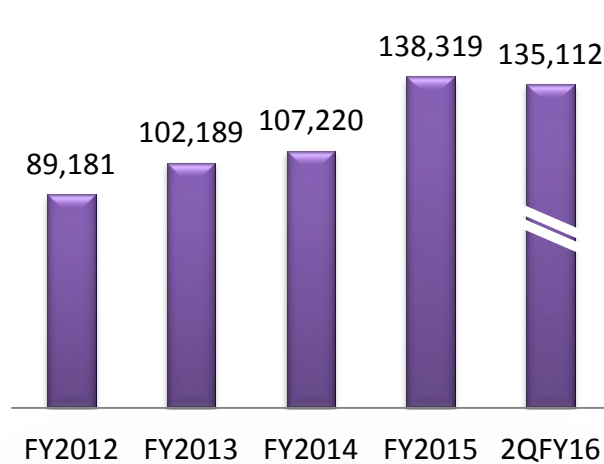
Financial Highlights

Shareholders Fund (US \$'000)



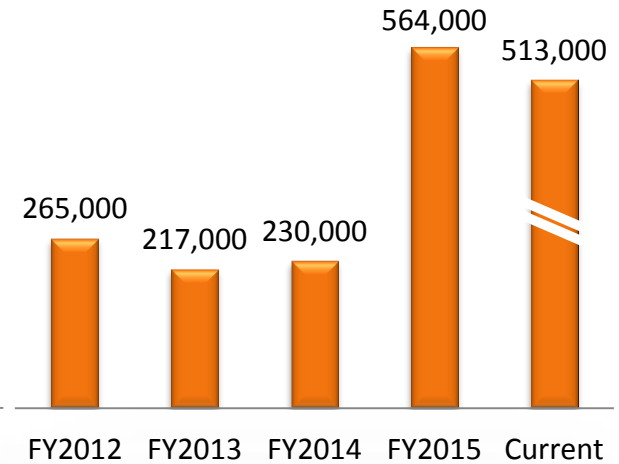
- Gross proceeds from share placement of S\$20.65mil in Sept 2014

Fixed Assets (US \$'000)



- FY2012-FY2014 was spent developing the two Triyards facilities in Vietnam
- Acquisition of Strategic Marine (Singapore and Vietnam) for AUD23.3m in October 2014

Orderbook Backlog (US \$'000)



- Maintaining order backlog through continued momentum wins



Q&A