

Decision on Merger

1. Merger Method			Hanwha Fine Chemical merged into Hanwha Chemical(small scale merger) - Surviving Company: Hanwha Chemical			
2. Purpose of Merger			-Expand synergy effect in petrochemical business -Efficiently manage TDI business -Secure unused site for the extension of the business			
3. Merger Ratio			1 : 0.3826384			
4. Calculation Basis for Merger Ratio			Hanwha Chemical=25,758 KRW Hanwha Fine Chemical=9,856KRW			
5. Class and Number of New Shares to Be Distributed following the merger		Common Shares	2,869,788			
		Different Classes of Share	-			
6. The Other Party to the Merger (Mil. KRW)	Name of Company		Hanwha Fine Chemical			
	Main Business		TDI(chemical product) manufacturing industry			
	Relationship to Company		Affiliated company			
	Condensed Balance Sheet for the Latest Fiscal Year	Total Assets	145,202	Capital Stock	19,000	
		Total Liabilities	105,478	Sales Amount	136,583	
		Total Shareholders' Equity	39,724	Net Income	-49,639	
7. Newly established Company after merger	Name of Company		-			
	Condensed B/S (Mil.KRW)	Total Assets	-	Total Liabilities	-	
		Total Shareholders' Equity	-	Capital Stock	-	
			-	Date of Reporting		
	Sales Amount for the Latest Fiscal Year (Mil. KRW)		-			
	Main Business		-			
8. Merger Schedule	Scheduled Date of Shareholders' Meeting		-			
	Period for Tendering Existing Shares	From	2015-12-30			
		To	2016-01-13			
	Period for filing objection by the Creditors	From	2016-01-26			
		To	2016-02-26			
	Date Set for Merger		2016-02-29			
	Scheduled Merger Registration Date		2016-02-29			
Scheduled Delivery Date of New Share Certificates		2016-03-14				
9. Details of claims for stock repurchase			-			
10. Date of Board Resolution (Decision Date)			2015-12-11			
- Attendance of Outside Directors		Present(No.)	5			
		Absent(No.)	0			
- Attendance of Auditors(members of Audit Committee)			Attendance			
11. Other references useful for making investment decisions						
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※ Title and date of other disclosure related to this one						