



KOUFU GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201732833D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koufu Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 13 May 2020 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting (“**AGM**”) held on 5 June 2020.
- 2) The results of the poll on each resolution, as confirmed by Ardent Business Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statement for the financial year ended 31 December 2019	466,203,807	465,998,207	99.96	205,600	0.04
Resolution 2 Declaration of Final One-Tier Tax-Exempt Dividend	466,203,807	466,203,807	100.00	0	0.00
Resolution 3 Re-election of Madam Ng Hoon Tien as a Director	466,203,807	466,203,807	100.00	0	0.00

<u>Resolution 4</u>					
Re-election of Mr. Hoon Tai Meng as a Director	466,203,807	466,203,807	100.00	0	0.00
<u>Resolution 5</u>					
Approval of Directors' fees of S\$187,000 for the financial year ending 31 December 2020 payable quarterly in arrears	466,203,807	466,203,807	100.00	0	0.00
<u>Resolution 6</u>					
Re-appointment of KPMG LLP as Auditors	466,203,807	466,203,807	100	0	0.00
<u>Resolution 7</u>					
Authority to issue new shares	466,203,807	430,865,100	92.42	35,338,707	7.58
<u>Resolution 8</u>					
Authority to issue new shares under the Koufu Performance Share Plan	466,203,807	457,798,010	98.20	8,405,797	1.80

- 3) Mr. Hoon Tai Meng, who was re-elected as a Director of the Company, will remain as an Independent Director, Chairman of Remuneration Committee, and a member of the Audit and Risk Management and Nominating Committees. Mr. Hoon Tai Meng is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

**By Order of the Board
Koufu Group Limited**

Pang Lim
Executive Chairman and Chief Executive Officer

5 June 2020

DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the "**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**") for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.