
ENBLOC ACQUISITION OF CASA MEYFORT CONDOMINIUM, SINGAPORE

GuocoLand Limited (“**GuocoLand**”) wishes to announce that its indirect wholly-owned subsidiary, First Meyer Development Pte Ltd, has successfully tendered for the enbloc acquisition of the development known as Casa Meyfort Condominium (the “**Property**”) and exercised its option to purchase at a purchase consideration of S\$319.88 million (the “**Acquisition**”).

Details of the Property are as follows:

- (a) Address : 79 Meyer Road, Casa Meyfort, Singapore 437906
- (b) Tenure : Freehold
- (c) Land Area : 7,919.9 sqm (85,249 sqf)
- (d) Maximum Gross Floor Area : 22,175.72 sqm (238,697 sqf)
- (e) Plot Ratio : 2.8
- (f) Allowable Development : Residential

The purchase consideration of S\$319.88 million for the Property was arrived at on a willing-buyer and willing-seller basis. The Acquisition, subject to conditions to be fulfilled, is carried out in the ordinary course of the GuocoLand Group’s business.

The Acquisition and development of the Property will be financed by internal resources and bank borrowings. The transaction is not expected to have any material financial impact on GuocoLand Group’s net tangible assets per share or earnings per share for the financial year ending 30 June 2019.

None of the Directors or controlling shareholder(s) of GuocoLand has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

10 July 2018