

**RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING**

The Board of Directors of Kimly Limited (the "**Company**") wishes to announce that all resolutions set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 6 January 2020 were duly passed by the shareholders of the Company at the EGM held earlier today, by way of poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are as follows:

**(a) Poll Results**

The results of the poll on each of the resolutions passed at the EGM are as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> The proposed diversification of the Group's business to include the outlet investment business	834,896,811	834,876,811	100.00	20,000	0.00
<u>Ordinary Resolution 2</u> The proposed renewal of the Share Buyback Mandate	346,173,546	346,173,046	100.00	500	0.00
<u>Ordinary Resolution 3</u> The proposed renewal of the shareholders' General Mandate for interested person transactions	344,593,546	344,405,546	99.95	188,000	0.05

**(b) Abstention from Voting**

Details of parties who are required to abstain from voting on the resolutions tabled at the EGM are set out below:

Resolution Number and Details	Name	Number of Shares Held
<u>Ordinary Resolution 2</u> The proposed renewal of the Share Buyback Mandate	Lim Hee Liat	489,915,165 (Direct)
	Peter Lim Hee Thong	103,393
	Lim Hee Meng	1,100,000
<u>Ordinary Resolution 3</u> The proposed renewal of the shareholders' General Mandate for interested person transactions	Lim Hee Liat	489,915,165 (Direct)
	Peter Lim Hee Thong	103,393
	Lim Hee Meng	1,100,000

**(c) Scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the EGM.

By Order of the Board  
Kimly Limited

Hoon Chi Tern  
Company Secretary  
21 January 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).