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SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Dr LEE Kai-Fu has been appointed an Independent Non-executive Director of the Company. The appointment took effect from 18 November 2015.

The board of directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) announces that Dr LEE Kai-Fu has been appointed an Independent Non-executive Director of the Company. The appointment took effect from 18 November 2015.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”) pertaining to Dr LEE is as follows:

1. Dr LEE, aged 53, Taiwanese, is the founder of Innovation Works (China), a leading early-stage investment company targeting the next wave of Chinese high-tech companies and to mentor the next generation of Chinese entrepreneurs. He is currently its chairman and CEO. He was previously president of Google Greater China, corporate vice president of Microsoft Corp and founder & managing director of Microsoft Research Asia (China), and vice president of Silicon Graphics Inc. Dr LEE received his bachelor’s degree in computer science from Columbia University (US), doctor of philosophy in computer science from Carnegie Mellon University (US) and honorary doctorate degrees from the City University of Hong Kong and Carnegie Mellon University (US). He is a fellow of Institute of Electrical and Electronics Engineers.
2. Dr LEE has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
3. Dr LEE’s directorship in public company(ies) during the past three years is as follows:
 - (a) LightInTheBox Holding Company, Limited (listed on Nasdaq of symbol LITB) – independent director since June 2013
4. As an Independent Non-executive Director, Dr LEE is entitled to an annual fee of HK\$200,000 for the financial year ending 31 December 2015 (to be prorated), and such fee has been approved by the shareholders of the Company in the previous annual general meeting. There is no service contract entered into between the Company and Dr LEE.

5. In accordance with the Company's bye-laws, Dr LEE shall:
- (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
 - (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after he is so elected or re-elected in a general meeting of the Company, but will be eligible for re-election at the meeting.
6. As at the date of this announcement, Dr LEE is not interested nor deemed to be interested in any shares or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance.
7. There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Dr LEE that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Dr LEE to the Board.

By order of the board of
Shangri-La Asia Limited
TEO Ching Leun
Company Secretary

Hong Kong, 18 November 2015

As at the date hereof, the directors of the Company are:

Executive directors

Mr KUOK Khoon Chen (Chairman)
Mr LUI Man Shing
Mr Madhu Rama Chandra RAO
Mr Gregory Allan DOGAN

Independent non-executive directors

Mr Alexander Reid HAMILTON
Mr Timothy David DATTELS
Professor LI Kwok Cheung Arthur
Dr LEE Kai-Fu

Non-executive directors

Mr HO Kian Guan
Ms KUOK Hui Kwong
Mr HO Kian Hock (alternate to Mr HO Kian Guan)