

RESPONSE TO THE QUERIES FROM THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2017

The Board of Directors of Camsing Healthcare Limited (the “Company” and together with its subsidiaries the “Group”) would like to respond to the following queries raised by SGX-ST on 19 May 2017 in respect of its Annual Report for the Financial Year ended 31 January 2017 (“Annual Report”) as follows:

SGX-ST’s Query

1. Please make disclosures as recommended in the Code of Corporate Governance 2012 (the “Code”) or otherwise explain the reasons for the deviations from the following Code guideline:-
 - (a) Guideline 11.3 of the Code states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company’s Annual Report. The Board’s commentary should include information needed by stakeholders to make an informed assessment of the company’s internal control and risk management systems.
 - (b) The Board should also comment in the company’s Annual Report on whether it has received assurance from the CEO and the CFO:
 - (i) that the financial records have been properly maintained and the financial statements give a true and fair view of the company’s operations and finances; and
 - (ii) regarding the effectiveness of the company’s risk management and internal control systems.

Company’s Response

1. Based on the existing internal controls maintained by the Group and work performed by the Group’s external auditors, the Board with the concurrence of the Audit Committee, is of the opinion that the Group’s system of internal controls, including financial, operational, compliance and information technology controls, and risk management systems were adequate and effective for the financial year ending 31 January 2017.
2. The Board wishes to clarify that it has received assurance from only the Executive Chairman, Ms. Lo Ching and not the CEO on the assurances that (i) the financial records have been properly maintained and the financial statements give a true and fair view of the Company’s and Group’s operations and finances; and (ii) the Company and the Group have put in place and will continue to maintain an effective, reliable and sound system of risk management, internal controls (addressing financial, operational and compliance risks) and corporate governance that will withstand the scrutiny of any audit and review by a reputable firm of reporting accountants and auditors.

The Board wishes to add that the former Chief Executive Officer (“CEO”) of the Company had resigned on 1 March 2017 and the Company has not since appointed a new CEO. The Company does not have a Chief Financial Officer (“CFO”). As disclosed in the Annual Report at page (ii), the Company conducts investment activities in healthcare related business and does not have operations.

Lo Ching
Executive Chairman
24 May 2017