

**For Immediate Release**

## **Scorpio Electric Ushers In New Era of Leadership**

- **Mr. Joshua Goh takes over the responsibilities of CEO, moving on from his current appointment as Deputy CEO.**
- **Current CEO, Mr. Melvin Goh steps into an advisory role with the designation of Founder Adviser.**
- **The promotion ushers in a transition of dynamic next-generation leadership for Scorpio Electric.**



*Joshua Goh (left) and Melvin Goh (right) with the X1, at the Scorpio Electric Experience Centre*



**SINGAPORE, AUG 08, 2022** – EuroSports Technologies Pte. Ltd. (“EST”) is pleased to announce the promotion of Mr. Goh Yi Shun, Joshua (“**Joshua Goh**”), to the role of Chief Executive Officer with effect from 8 August 2022. The company’s present CEO, Mr. Goh Kim San (“**Melvin Goh**”), will be re-designated as Founder Adviser, and will serve in the capacity of a strategic mentor. As EST welcomes its next phase of growth, the new appointment will be instrumental to the company’s succession planning, paving the path for the next generation of leadership excellence. As CEO, Mr. Joshua Goh’s key areas of focus will be general management, business development, strategic planning and fundraising.

Since Mr. Joshua Goh joined EuroSports Global Limited in 2017, he undertook a variety of responsibilities from general operations, strategic planning, and business development. In 2020, he served as an Executive of the CEO office and subsequently took over the reins as Deputy CEO in 2021. Mr. Joshua Goh is able to articulate and translate the vision of Mr. Melvin Goh through the business. Over the past year, Mr. Joshua Goh led the team by providing strategic guidance and direction, through a series of milestones such as successful fundraising rounds and brand equity development.

Commenting on his promotion, Mr. Joshua Goh said, ***“It is a great honour to lead Scorpio Electric, and also to be under the tutelage of our founder, Melvin. We will bring the founder’s electric vehicle dream to reality. We need to be bold and different in order to stand out amongst others, and that is the DNA of Scorpio Electric.”***

Current CEO of EST, Mr. Melvin Goh, said ***“It has been an immense privilege to serve as CEO of Scorpio Electric. In my new designation as Founder Adviser, I will continue to play an active role in providing strategic advice and paving new ways for our young team. I believe this new era of leadership will unlock even more value for our followers.”***

In 2021, EST’s Scorpio Electric unveiled and launched the pre-order of Singapore’s first electric motorcycle, X1, globally. Named after one of the most powerful stars in the Scorpio constellation, the X1 echoes the brand’s fundamental ethos – design, technology, and performance – with notable features including futuristic and sleek design, seamless connectivity via company’s mobile application, an array of built-in sensors to collect live data for AI-assisted predictive analysis to enhance riding efficiencies, as well as a top speed of 105kph and a class-leading range of 200km<sup>1</sup> in a single charge.

The X1 is Scorpio Electric’s first foray into the premium electric motorcycle space. The X1 market entry will lead the brand into other premium electric motorcycle models as Scorpio Electric paves the way for a new exciting era of sustainable mobility.

<sup>1</sup> Range is based on our projected World Motorcycle Test Cycle (“WMTC”) estimated range. WMTC range is currently not available. Actual range will be dependent on many factors, including battery age, driving habits, charging habits, temperatures, accessory use, and other factors as described in our owner’s manual. Vehicle specifications and features are subject to change and European homologation standards.

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**About EuroSports Technologies Pte. Ltd.**

Established in 2012, EuroSports Technologies Pte. Ltd. is a company backed by EuroSports Global Limited. The company owns the brand Scorpio Electric, as well as a new B2B brand currently in its incubation stage.

Scorpio Electric is Singaporean electric vehicle manufacturer specialising in electric motorcycles with a focus in design, performance and technology. The company aims to be a global brand and technology innovator in the two-wheel electric space and are looking to create a stylish, visually appealing product that has symbiotic relationship to the user through smart capabilities, with the intention to reduce the world's carbon footprint.

For more information, please refer to: <https://www.scorpioelectric.com> or their related social media platforms @scorpioelectric

**About EuroSports Global Limited**

Established in 1998, EuroSports Global Limited has a long history in the specialisation of distribution of ultra-luxury and luxury automobiles and provision of after-sales services. The company's Automobile Sales business retails new ultra-luxury and luxury automobile brands and pre-owned automobile brands comprising mainly Lamborghini, Alfa Romeo and Touring Superleggera.

EuroSports Global Limited is the sole authorised dealer for Lamborghini in Singapore since 2002 and Indonesia since 2018, the exclusive importer and distributor for Alfa Romeo in Singapore since 2004 and the exclusive distributor for Touring Superleggera in Singapore, Malaysia, Brunei and Indonesia and non-exclusive distributorship in the PRC since October 2012.

EuroSports Global Limited is investing to develop a sustainable mobility solution in the form of a fully electric motorcycle under the brand, Scorpio Electric.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

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