

FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 196300440G)

ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

Frasers Centrepoint Limited wishes to announce that it has, through its wholly-owned subsidiary Frasers Hospitality Trust Management Pte. Ltd. (which is the trustee-manager of Frasers Hospitality Business Trust ("FH-BT")), acquired all the equity interests in a Japanese godo kaisha known as AIA7 GK (the "Subsidiary"), for a purchase consideration of JPY195,114 (approximately S\$ 2,439¹). The Subsidiary is a shell Japanese limited liability company and has been renamed as Frasers Hospitality Japan Trust Management GK. The purchase consideration, which is satisfied fully in cash, takes into account the costs incurred in the setting up of the Subsidiary.

The acquisition is made in connection with the provision of management services in respect of asset enhancement works for the retail component of ANA Crowne Plaza Kobe, a property owned by Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**"). The units of FH-REIT together with the units of FH-BT, form the stapled securities in Frasers Hospitality Trust.

Catherine Yeo Company Secretary 2 March 2017

¹ Based on an exchange rate of JPY80.0 : S\$1.00.