

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

PROPOSED CAPITAL REDUCTION EXERCISE
- UPDATED TIMETABLE OF IMPORTANT EVENTS AND DATES

*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the circular dated 4 September 2020 ("**Circular**") issued by the Company to its shareholders ("**Shareholders**") in relation to the Proposed Disposal, the Proposed Assignment, the Proposed Special Dividend, the Proposed Capital Reduction, the Proposed Cash Distribution and the Proposed Change of Name (collectively, the "**Proposed Transactions**").*

1. INTRODUCTION

- 1.1. The board of directors (the "**Board**" and each director, a "**Director**") of V2Y Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:
- (a) the Circular; and
 - (b) the Company's announcement dated 24 November 2020 announcing, *inter alia*, the important events and dates in relation to the Proposed Capital Reduction (the "**Capital Reduction Announcement**")

2. UPDATED IMPORTANT EVENTS AND DATES

- 2.1. The Company refers to the section entitled "Important Events and Dates" of the Capital Reduction Announcement.
- 2.2. As Bizfile+, the Accounting and Corporate Regulatory Authority's online business registration and filing portal, is undergoing a major system upgrade and will not be available from 10 December 2020 (6pm) to 15 December 2020 (8am), the Board wishes to inform Shareholders that the effective date of the Proposed Capital Reduction is now expected to be on or about 15 December 2020, and the payment date for the Proposed Cash Distribution pursuant to the Proposed Capital Reduction is accordingly expected to be on or about 16 December 2020. The updated table of important events and dates for the Proposed Capital Reduction are as follows:

Expected effective date of the Proposed Capital Reduction	:	On or about 15 December 2020
Expected payment date for the Proposed Cash Distribution pursuant to the Proposed Capital Reduction	:	On or about 16 December 2020

By order of the Board of

V2Y CORPORATION LTD.

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer
11 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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