
BOUSTEAD REAL ESTATE SOLUTIONS DIVISION SECURES SIZEABLE DESIGN-AND-BUILD CONTRACT FOR PHARMACEUTICAL FACILITY

Singapore, 28 March 2025

SGX Mainboard-listed Boustead Singapore Limited (SGX:F9D) (“Boustead”), a progressive global infrastructure-related engineering and technology group, is pleased to announce that its Engineering & Construction (“E&C”) business under the Real Estate Solutions Division (Boustead Projects Limited (“BPL”)), has secured a notable design-and-build contract for an integrated pharmaceutical manufacturing and R&D facility.

The new facility, which will be situated within Tuas Biomedical Park, will play an important role in enhancing the client’s global network and allow them to better meet growing demand from customers in advancing drug discoveries and treatments to patients in need. The facility is expected to be completed by the third quarter of calendar year 2026.

Mr Thomas Chu, Managing Director of BPL’s E&C business, said, “With our deep experience and knowledge in the pharmaceutical sector, we are appreciative of our client’s trust in selecting us as the design-and-build partner in their expansion plans. Our client values the design-and-build process, which fast tracks the entire development process in a more efficient manner. Managing the entire project from start to end also allows us to focus on delivering a specialised end-product that caters to our clients’ specific operational and high specification manufacturing needs.”

The latest contract, coupled with BPL’s MYR300 million (~S\$90 million) data centre project secured in Malaysia in November 2024, has boosted the Real Estate Solutions Division’s order backlog to S\$249 million and the Boustead Group’s engineering order backlog to S\$428 million (unrecognised project revenue remaining at the end of 1H FY2025 plus the total value of new orders secured since then).

The above contract is not expected to have material impact on the Boustead Group’s profitability and earnings per share as well as tangible net asset value per share collectively in the financial year ending 31 March 2025 (“FY2025”) and 31 March 2026 (“FY2026”).

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

Company Announcement

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Solutions Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform develops digital infrastructure solutions and digital twins, empowering intelligent choices for nations, cities and communities and helps them address complex challenges both locally and globally. Enhanced planning and stewardship of vital infrastructure and resources are essential for ensuring economic resilience, safeguarding the environment and maintaining social accountability. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have an installed project base in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

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