



ASX Release

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ASX Ltd / SGX Singapore Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

COMMENCEMENT OF NEW MANAGING DIRECTOR

Mr Robert Cole to commence as Managing Director of Beach Energy on 10 March 2015

Beach Energy Ltd (ASX: BPT, "Beach") is pleased to advise of the commencement of Mr Robert Cole as its Managing Director on 10 March 2015.

As originally announced, Mr Cole was scheduled to start on 1 June 2015, or such earlier date as was available and agreed. Mr Cole's commitments have now altered allowing for this earlier start date.

Mr Reg Nelson will cease as Managing Director and as a director of Beach on the same date.

Beach Chairman, Glenn Davis, said "We are extremely pleased that Rob has accepted the Board's invitation for early commencement as Beach's new Managing Director. Rob's significant experience in the oil and gas industry, and particularly in relation to strategy and corporate development, will be invaluable to Beach as we navigate the current period of oil price volatility and position the company for sustainable growth over the longer term.

I would also like to extend the Board's deep gratitude to outgoing Managing Director, Mr Reg Nelson, for his significant contribution to Beach. Over the past 23 years Reg has provided vision and leadership to transform Beach from a micro-cap explorer to an S&P / ASX 100 company and Australia's largest onshore oil producer. We wish Reg all the best for his future endeavours."

Terms of Mr Cole's employment and his biography are outlined in the ASX announcement of 27 November 2014.

Yours sincerely,

A handwritten signature in black ink, appearing to read "G. Davis".

Glenn Davis
Chairman



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