

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

EXTENSION AND AMENDMENT TO THE POWER PURCHASE AGREEMENT WITH STATE-OWNED CAMBODIAN ELECTRICITY COMPANY

The Board of Directors (the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**") wishes to announce that Colben Energy (Cambodia) Limited ("**Colben Cambodia**"), an indirect 85% subsidiary of the Company, has signed on 2 May 2019 an amendment agreement to extend the power purchase agreement (the "**PPA**") entered previously on 1 June 2005 with Electricite Du Cambodge ("**EDC**"), a state-owned electricity company in Cambodia, for a further three-year term (the "**Extension**").

Under the PPA, Colben Cambodia supplies electricity generated from its two 10MW power plants located at Phnom Penh and Sihanoukville respectively to EDC. An amendment to the PPA has been entered to reflect the Extension (the "**Amendment**").

The Amendment extends the PPA, which had ended on 30 April 2019, for a further period of three (3) years from 1 May 2019 to 30 April 2022 for the two power plants and amended the minimum electrical amount that EDC needs to purchase, to 60% from 65% of the contracted capacity.

The Amendment and Extension are expected to have a positive material effect on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 March 2020.

None of the directors or the controlling shareholders of the Company has any direct or indirect interest in the aforesaid subject matters, save through their shareholding interests in the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Tan Boon Kheng
Managing Director
2 May 2019

This announcement (the "**Announcement**") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not verified the contents of the Announcement. This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).