

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 1998016660M)

LODGEMENT OF POLICE REPORT

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) wishes to announce that following its engagement of its legal counsel, Solitaire LLP, to review the documents and information relating to the past transactions entered into by the Company, the Company has made a police report on 16 March 2020 to the Commercial Affairs Department, Singapore in relation to the following transactions:

- (i) The construction, development, management and operation of Oxley Convention City in Batam, Indonesia (the “**Batam Project**”), and particularly the circumstances in which PT OKIB, an indirect joint venture of the Company called for a revised tender in June/July 2018; and
- (ii) The advance payment of S\$ 2 million paid to Rich-Link Construction Pte Ltd, which was discovered on 29 May 2019, notwithstanding the fact that this sum of S\$ 2 million has since been repaid to the Company.

The Board of the Company and the members of its senior management will fully co-operate with the relevant authorities if and when needed. The Company will update the shareholders by making further announcements as and when material developments occur in this regard.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Interim Chairman and Independent Non-Executive Director

17 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd (the "Sponsor") in accordance with Rules 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness or any of the statements or opinion made or report contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318A and e-mail: sponsorship@ppcf).