



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED HALF YEAR FINANCIAL RESULTS FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to issue a profit guidance for the Group’s half year financial results for period ended 31 December 2019 (“**HY2020**”).

Based on the preliminary figures, the Group expects to record a lower profit after tax for HY2020 as compared to 6 months period ended 31 December 2018. Based on preliminary analysis, the decline in the financial performance was mainly due to lower sales (a) end of life cycle of older components, parts and competition (b) china sales decreased due to restraint of export to other countries.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for HY2020 which is scheduled to be on or about 14 February 2020.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares ("Shares"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director & Chief Executive Officer
07 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (“**Sponsor**”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
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