NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of Nordic Group Limited (the "**Company**" and together with its subsidiaries, the **"Group"**) wishes to update shareholders that the Company will not be required to release its financial statements on a quarterly basis following the amendments to the Singapore Exchange Securities Trading Limited Listing Rules (the "Amended Listing Rules") which took effect on 7 February 2020.

The Board has, after due deliberations (including taking into consideration, inter alia, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company's financial statements. Instead, the Company will announce the financial statements of the Company on a half-yearly basis as required under the Amended Listing Rules. In view of the foregoing, the Company's next financial results announcement will be in relation to the Company's half year ending 30 June 2020 which will be released within 45 days from 30 June 2020. The Board will consider providing voluntary interim business performance updates of the Group to keep shareholders informed of the changes in the business environment and the long-term business strategy of the Group.

Notwithstanding the foregoing, the Board would like to assure the shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Chang Yeh Hong
Executive Chairman
24 February 2020