

PRE-CONDITIONAL MANDATORY CASH OFFER

by

CHIN BAY CHING

(NRIC: S1173413H)

to acquire all the issued and paid-up ordinary shares in the capital of

ADVENTUS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200301072R)

other than those already owned, controlled or agreed to be acquired by
Chin Bay Ching and parties acting in concert with him

UPDATE ON THE PRE-CONDITIONAL MANDATORY CASH OFFER

1. INTRODUCTION

Chin Bay Ching (the “**Offeror**”) refers to the pre-conditional mandatory cash offer announcement dated 26 November 2013 (the “**Pre-Conditional Announcement**”) in relation to a pre-conditional mandatory cash offer by the Offeror, for all the issued and paid up ordinary shares in the capital of Adventus Holdings Limited (the “**Company**”), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him.

Capitalised terms not otherwise defined in this announcement (the “**Announcement**”) shall bear the meaning ascribed to them in the Pre-Conditional Announcement.

2. UPDATE ON THE PRE-CONDITIONAL ANNOUNCEMENT

Further to the Pre-Conditional Announcement, the Offeror would like to inform shareholders of the Company that the parties are currently satisfying the Conditions Precedent (set out in paragraph 2 of the Pre-Conditional Announcement). Accordingly, further announcements will be made to update the shareholders of the Company on the progress of the transaction as and when appropriate.

3. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from the Pre-Conditional Announcement or any published or otherwise publicly available sources (including, without limitation, in relation to the Company or its subsidiaries), the sole responsibility of the Offeror has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

CHIN BAY CHING

29 January 2014