

OUE Limited

Incorporated in the Republic of Singapore (Company Registration No.: 196400050E)

The Board of Directors (the "Board") of OUE Limited ("OUE" or the "Company", and together with its subsidiaries, the "Group") wishes to announce that it has today commenced marketing (primarily in the United States of America) for the proposed sale of U.S. Bank Tower which is located in downtown Los Angeles, United States of America.

U.S. Bank Tower was acquired by a subsidiary of OUE in 2013, and underwent a series of asset enhancement works, including the launch of OUE Skyspace LA, which provides an open-air observation deck that has become a premiere destination for 360-degree views of the city that stretch from the Hollywood Hills to the Pacific Ocean. As a result of the makeover, the lobby of U.S. Bank Tower now also features one of the country's largest high-resolution video art walls within an office building.

Following the completion of the asset enhancement works which have transformed U.S. Bank Tower into an iconic business, social and tourist destination, it has been honoured with several awards, most notably the BOMA International Outstanding Building of the Year 2018 in the Renovated Building category and the Renovated Buildings Award in the Los Angeles Business Council's 2017 Architectural Awards. OUE Skyspace LA was also recognised with a Gold Award for Retail Development in the Los Angeles Business Journal's 2017 Commercial Real Estate Awards.

The Company will comply with the requirements of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual in the event of the Group's entry into a definitive binding agreement relating to the sale of U.S. Bank Tower, and an announcement will be made at the appropriate juncture, in accordance with the SGX-ST Listing Manual.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ng Ngai Company Secretary 25 January 2019