

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 January 2022 are as follows:

	S\$'000
Cash and bank balances	73
Other receivables	3
Deposits and prepaid expenses	32
Less:	
Other payables and accrued liabilities	(883)
Net liabilities	(775)

(b) The Company’s utilisation of cash in the month of January 2022 is as follows:

	S\$'000
Opening balance as at 1 January 2022	92
Add:	
Interest-free advance from related party	5
Less:	
General and administrative expenses	(24)
Closing balance as at 31 January 2022	73

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
11 February 2022