TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED
(Formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited)
(Company Registration No.: 91120000103100784F)
(Incorporated in the People's Republic of China)

SATISFACTION OF CONDITIONS TO THE EVERGREEN WAIVERS GRANTED BY THE SGX-ST FROM COMPLIANCE WITH RULES 705(1), 707(1) AND 730A(1) OF THE LISTING MANUAL IN RESPECT OF FY2024

A. INTRODUCTION

The Board of Directors (the "**Board**") of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (the "**Company**") refers to the announcement made by the Company on 5 February 2024 in relation to the grant of waivers by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**" or the "**Exchange**") on an evergreen basis with regard to the compliance with Rules 705(1), 707(1) and 730A(1) of the Listing Manual of the SGX-ST (the "**Listing Manual**"), subject to the conditions as set out in Section B of this announcement below (the "**Evergreen Waivers Announcement**").

All capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the Evergreen Waivers Announcement.

B. SATISFACTION OF CONDITIONS TO THE WAIVERS IN RESPECT OF FY2024

As stated in the Evergreen Waivers Announcement, the SGX-ST had, on 2 February 2024, advised that it has no objection to granting the Waivers on an evergreen basis with regard to compliance with Rules 705(1), 707(1) and 730A(1) of the Listing Manual, subject to the following:

1. Waiver of Rule 705(1) of the Listing Manual for an extension of time of 30 days for the Company to announce its audited full year results

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

(c) submission of annual confirmation from the Company to Exchange, within one (1) month from the end of its financial year, that it remains listed on the Shanghai Stock Exchange (the "**SSE**") and the requirements of the SSE for the announcement of its full year financial results, to be made within 120 days of its financial year end and for the announced financial results to be audited, remain unchanged;

(d) the Company making its best efforts to announce its full year audited results within

the shortest time frame practicable and in any case no later than 90 days from its financial year end;

(e) the Exchange reserving the right to subsequently require the Company to comply with the time frame required under Rule 705(1) of the Listing Manual; and

(f) the Company must make an announcement promptly via SGXNET every year of whether the Company has fulfilled the above conditions. If the annual confirmation is not submitted to the Exchange within the prescribed timeline to comply with the relevant listing rule, or cannot be made to the Exchange due to, *inter alia*, changes to its listing status on the SSE, the laws of the People's Republic of China (the "**PRC**"), regulations and rules and/or changes in the geographical distribution of the Company's shareholders, the Waiver will no longer be valid.

As stated in the Evergreen Waivers Announcement, the Company considers the condition described in sub-paragraph 1(a) above to be complied with by the making of the Evergreen Waivers Announcement and the disclosure of the reasons for seeking the Waiver.

In compliance with the conditions described in sub-paragraphs 1(b), 1(c) and 1(d), the Company had, on 10 January 2025, submitted the relevant confirmation(s) and undertaking(s) to the SGX-ST in respect of the financial year ended 31 December 2024 ("**FY2024**").

Accordingly, the Board wishes to announce that with the making of this announcement, all the conditions set out in paragraph 1 above in respect of FY2024 have been satisfied.

2. Waiver of Rule 707(1) of the Listing Manual for the extension of time of up to 30 days for the Company to hold its AGM

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of annual confirmation from the Company to the Exchange, within one (1) month from the end of its financial year, that the Company is still required to give 45 days' notice of annual general meeting ("**AGM**") under the PRC laws;

(c) submission of an undertaking from the Company to use its best efforts to hold its AGM for its financial year in the earliest time frame practicable, and in any case no later than five (5) months after the end of the relevant financial year;

(d) the Company convening its AGM for each financial year within five (5) months of the relevant financial year;

(e) the Exchange reserving the right to subsequently require the Company to comply with the time frame required under Rule 707(1) of the Listing Manual;

(f) submission of a written undertaking from the Company that the Company will make appropriate arrangements to enable real-time two-way electronic communication and live voting for shareholders in Singapore to meaningfully participate in, ask questions, to follow the proceedings and to vote at the general meetings as provided for under the Listing Manual; and

(g) the Company must make an announcement promptly via SGXNET every year of whether the Company has fulfilled the above conditions. If the annual confirmation is not submitted to the Exchange within the prescribed timeline to comply with the relevant listing rule, or cannot be made to the Exchange due to, *inter alia*, changes to its listing status on the SSE, the PRC laws, regulations and rules and/or changes in the geographical distribution of the Company's shareholders, the Waiver will no longer be valid.

As stated in the Evergreen Waivers Announcement, the Company considers the condition described in sub-paragraph 2(a) above to be complied with by the making of the Evergreen Waivers Announcement and the disclosure of the reasons for seeking the Waiver.

In compliance with the conditions described in sub-paragraphs 2(b), 2(c) and 2(f), the Company had, on 10 January 2025, submitted the relevant confirmation(s) and undertaking(s) to the SGX-ST in respect of FY2024.

Accordingly, save for the condition described in sub-paragraph 2(d), the Board wishes to announce that with the making of this announcement, all the conditions set out in paragraph 2 above in respect of FY2024 have been satisfied. In compliance with the condition described in sub-paragraph 2(d), the Company will be convening its AGM for FY2024 by 15 May 2025.

3. Waiver of Rule 730A(1) of the Listing Manual in respect of holding all the Company's general meetings in Singapore

(a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written undertaking from the Company that the Company will make appropriate arrangements to enable real-time two-way electronic communication and live voting for shareholders in Singapore to meaningfully participate in, ask questions, to follow the proceedings and to vote at the general meetings as provided for under the Listing Manual;

(c) submission of an annual confirmation from the Company to the Exchange, within one (1) month from the end of its financial year, that it remains listed on the SSE and based on the geographical distribution of the shareholders of the Company, the relevant laws and regulations of the PRC remain unchanged in its recommendation that the general meetings of the Company be held in the PRC; and

(d) the Company must make an announcement promptly via SGXNET every year of whether the Company has fulfilled the above conditions. If the annual confirmation is not submitted to the Exchange within the prescribed timeline to comply with the relevant listing rule, or cannot be made to the Exchange due to, *inter alia*, changes to its listing status on the SSE, the PRC laws, regulations and rules and/or changes in the geographical distribution of the Company's shareholders, the Waiver will no longer be valid.

As stated in the Evergreen Waivers Announcement, the Company considers the condition described in sub-paragraph 3(a) above to be complied with by the making of the Evergreen Waivers Announcement and the disclosure of the reasons for seeking the Waiver.

In compliance with the conditions described in sub-paragraphs 3(b) and 3(c), the Company had, on 10 January 2025, submitted the relevant undertaking(s) and confirmation(s) to the SGX-ST in respect of FY2024.

Accordingly, the Board wishes to announce that with the making of this announcement, all the conditions set out in paragraph 3 above in respect of FY2024 have been satisfied.

As stated in Rule 107 of the Listing Manual, the Waivers will not be effective if any of the conditions have not been fulfilled. The Waivers will remain in effect unless any of the conditions are not fulfilled, including where the abovementioned annual confirmations are not submitted within the prescribed timeline or cannot be made to the Exchange due to, *inter alia*, changes in the Company's listing status on the SSE, in the PRC laws, regulations and rules and/or changes in the geographical distribution of the Company's shareholders. The SGX-ST reserves the right to amend and/or vary its decisions, and such decisions are subject to the changes in the SGX-ST's policies.

The Company further announces that it is not, and will not be, in contravention of any applicable laws and regulations governing the Company or the Articles of Association of the Company arising from the Waivers. In addition, as the Waivers of Rules 705(1) and 707(1) of the Listing Manual for the extensions of time sought by the Company fall within the timelines specified by applicable PRC laws, regulations, and rules, no approval is required from the SSE or the CSRC for the Waivers or the outcome of the Company's application.

BY ORDER OF THE BOARD

Jiao Yan
Secretary to the Board of Directors
10 January 2025