

**SG Issuer**

(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS Z ORDINARY SHARES OF BILIBILI INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BILIBILI 5XLONGSOCGEN 230803);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BYD 5XLONGSOCGEN 230803);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF COSCO SHIPPING HOLDINGS CO., LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (COSCO 5XLONGSOCGEN 230803);
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GANFENG LITHIUM GROUP CO., LTD.<sup>1</sup> WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (GANFENG 5XLONGSOCGEN 230803);
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF SANDS CHINA LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (SANDS 5XLONGSOCGEN 230803);
- (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (TENCENT 5XLONGSOCGEN 230803);
- (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (BYDELEC 5XSHORTSOCGEN 230803);
- (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF COSCO SHIPPING HOLDINGS CO., LTD. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (COSCO 5XSHORTSOCGEN 230803);
- (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GANFENG LITHIUM GROUP CO., LTD.<sup>1</sup> WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GANFENG 5XSHORTSOCGEN 230803);
- (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF WUXI BIOLOGICS (CAYMAN) INC.

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<sup>1</sup> Formerly known as "Ganfeng Lithium Co., Ltd.".

WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (WUXIBIO 5XSHORTSOCGEN 230803);

- (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF AAC TECHNOLOGIES HOLDINGS INC. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (AAC 5XSHORTSOCGEN 230825);
- (12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GEELY 5XSHORTSOCGEN 230825);
- (13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (SUNNY 5XSHORTSOCGEN 230825); AND
- (14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF WILMAR INTERNATIONAL LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (WILMAR 5XSHORTSOCGEN 230825)

Notice is hereby given by SG Issuer (the “**Issuer**”) in respect of:

- (a) European Style Cash Settled Long Certificates relating to the Class Z ordinary shares of Bilibili Inc. with a Daily Leverage of 5x (BILIBILI 5XLONGSOCGEN 230803) (the “**Bilibili Long Certificates**”);
- (b) European Style Cash Settled Long Certificates relating to the ordinary H shares of BYD Company Limited with a Daily Leverage of 5x (BYD 5XLONGSOCGEN 230803) (the “**BYD Long Certificates**”);
- (c) European Style Cash Settled Long Certificates relating to the ordinary H shares of COSCO SHIPPING Holdings Co., Ltd. with a Daily Leverage of 5x (COSCO 5XLONGSOCGEN 230803) (the “**COSCO Long Certificates**”);
- (d) European Style Cash Settled Long Certificates relating to the ordinary H shares of Ganfeng Lithium Group Co., Ltd.<sup>1</sup> with a Daily Leverage of 5x (GANFENG 5XLONGSOCGEN 230803) (the “**Ganfeng Long Certificates**”);
- (e) European Style Cash Settled Long Certificates relating to the ordinary shares of Sands China Ltd. with a Daily Leverage of 5x (SANDS 5XLONGSOCGEN 230803) (the “**Sands Long Certificates**”);
- (f) European Style Cash Settled Long Certificates relating to the ordinary shares of Tencent Holdings Limited with a Daily Leverage of 5x (TENCENT 5XLONGSOCGEN 230803) (the “**Tencent Long Certificates**”);

- (g) European Style Cash Settled Short Certificates relating to the ordinary shares of BYD Electronic (International) Company Limited with a Daily Leverage of -5x (BYDELEC 5XSHORTSOCGEN 230803) (the “**BYDElec Short Certificates**”);
- (h) European Style Cash Settled Short Certificates relating to the ordinary H shares of COSCO SHIPPING Holdings Co., Ltd. with a Daily Leverage of -5x (COSCO 5XSHORTSOCGEN 230803) (the “**COSCO Short Certificates**”);
- (i) European Style Cash Settled Short Certificates relating to the ordinary H shares of Ganfeng Lithium Group Co., Ltd.<sup>1</sup> with a Daily Leverage of -5x (GANFENG 5XSHORTSOCGEN 230803) (the “**Ganfeng Short Certificates**”);
- (j) European Style Cash Settled Short Certificates relating to the ordinary shares of WuXi Biologics (Cayman) Inc. with a Daily Leverage of -5x (WUXIBIO 5XSHORTSOCGEN 230803) (the “**WuxiBio Short Certificates**”);
- (k) European Style Cash Settled Short Certificates relating to the ordinary shares of AAC Technologies Holdings Inc. with a Daily Leverage of -5x (AAC 5XSHORTSOCGEN 230825) (the “**AAC Short Certificates**”);
- (l) European Style Cash Settled Short Certificates relating to the ordinary shares of Geely Automobile Holdings Limited with a Daily Leverage of -5x (GEELY 5XSHORTSOCGEN 230825) (the “**Geely Short Certificates**”);
- (m) European Style Cash Settled Short Certificates relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited with a Daily Leverage of -5x (SUNNY 5XSHORTSOCGEN 230825) (the “**Sunny Short Certificates**”); and
- (n) European Style Cash Settled Short Certificates relating to the ordinary shares of Wilmar International Limited with a Daily Leverage of -5x (WILMAR 5XSHORTSOCGEN 230825) (the “**Wilmar Short Certificates**”)

(together, the “**Certificates**”) on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 28 August 2020 and 4 August 2022, in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

#### **EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates will expire on the following dates:

<b>Certificates</b>	<b>Stock Code</b>	<b>Expiry Date</b>	<b>Initial Reference Level</b>	<b>Initial Exchange Rate</b>	<b>Notional Amount per Certificate</b>	<b>Strike Level</b>
Bilibili Long Certificates	DKGW	3 August 2023	1,000	0.1756	S\$1.00	0

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
BYD Long Certificates	DLFW	3 August 2023	1,000	0.1756	S\$1.20	0
COSCO Long Certificates	DOMW	3 August 2023	1,000	0.1756	S\$0.60	0
Ganfeng Long Certificates	DQJW	3 August 2023	1,000	0.1756	S\$1.20	0
Sands Long Certificates	DSPW	3 August 2023	1,000	0.1756	S\$0.80	0
Tencent Long Certificates	DPDW	3 August 2023	1,000	0.1756	S\$1.20	0
BYDElec Short Certificates	DMKW	3 August 2023	1,000	0.1756	S\$1.00	0
COSCO Short Certificates	DPFW	3 August 2023	1,000	0.1756	S\$0.60	0
Ganfeng Short Certificates	DRCW	3 August 2023	1,000	0.1756	S\$1.20	0
WuxiBio Short Certificates	DQHW	3 August 2023	1,000	0.1756	S\$0.80	0
AAC Short Certificates	DWTW	25 August 2023	1,000	0.1755	S\$0.50	0
Geely Short Certificates	DDZW	25 August 2023	1,000	0.1755	S\$0.40	0
Sunny Short Certificates	DFSW	25 August 2023	1,000	0.1755	S\$0.60	0
Wilmar Short Certificates	DHGW	25 August 2023	1,000	1	S\$0.25	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

#### **Cash Settlement Amount for the Certificates**

The Cash Settlement Amount in respect of each Certificate is calculated as follows:

$$\text{Notional Amount per Certificate} \times \text{Closing Level}$$

Where

Closing Level : In respect of each Certificate, shall be an amount payable in the Settlement Currency equal to:

$$\left( \frac{\text{Final Reference Level} \times \text{Final Exchange Rate}}{\text{Initial Reference Level} \times \text{Initial Exchange Rate}} - \text{Strike Level} \right) \times \text{Hedging Fee Factor}$$

**Final Reference Level** : In respect of the Bilibili Long Certificates, the BYD Long Certificates, the COSCO Long Certificates, the Ganfeng Long Certificates, the Sands Long Certificates and the Tencent Long Certificates, the closing level of the Leverage Strategy on the Valuation Date.

In respect of the BYDElec Short Certificates, the COSCO Short Certificates, the Ganfeng Short Certificates, the WuxiBio Short Certificates, the AAC Short Certificates, the Geely Short Certificates, the Sunny Short Certificates and the Wilmar Short Certificates, the closing level of the Leverage Inverse Strategy on the Valuation Date.

**Final Exchange Rate** : In respect of the Bilibili Long Certificates, the BYD Long Certificates, the COSCO Long Certificates, the Ganfeng Long Certificates, the Sands Long Certificates, the Tencent Long Certificates, the BYDElec Short Certificates, the COSCO Short Certificates, the Ganfeng Short Certificates, the WuxiBio Short Certificates, the AAC Short Certificates, the Geely Short Certificates and the Sunny Short Certificates, the rate for the conversion of Hong Kong Dollars to Singapore Dollars as at 5:00pm (Singapore Time) on the Valuation Date as shown on Reuters, provided that if the Reuters service ceases to display such information, as determined by the Issuer by reference to such source(s) as the Issuer may reasonably determine to be appropriate at such a time.

In respect of the Wilmar Short Certificates, 1.

**Hedging Fee Factor** : In respect of each Certificate, shall be an amount calculated as:

Product (for t from 2 to Valuation Date) of  $(1 - \text{Management Fee} \times (\text{ACT}(t-1;t) \div 360)) \times (1 - \text{Gap Premium}(t-1) \times (\text{ACT}(t-1;t) \div 360))$ , where:

“t” refers to “**Observation Date**” which means each Exchange Business Day or Underlying Stock Business Day, as the case may be, (subject to Market Disruption Event), from (and including) the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Listing Dates to the Valuation Dates; and

ACT (t-1;t) means the number of calendar days between the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Observation Date (which is “t-1”) (included) and the Observation Date (which is “t”) (excluded).

<b>Certificates</b>	<b>Stock Code</b>	<b>Listing Date</b>	<b>Valuation Date</b>	<b>Management Fee</b>	<b>Gap Premium</b>
Bilibili Long Certificates	DKGW	5 August 2022	2 August 2023	0.40%	8.00%

<b>Certificates</b>	<b>Stock Code</b>	<b>Listing Date</b>	<b>Valuation Date</b>	<b>Management Fee</b>	<b>Gap Premium</b>
BYD Long Certificates	DLFW	5 August 2022	2 August 2023	0.40%	7.50%
COSCO Long Certificates	DOMW	5 August 2022	2 August 2023	0.40%	8.00%
Ganfeng Long Certificates	DQJW	5 August 2022	2 August 2023	0.40%	7.50%
Sands Long Certificates	DSPW	5 August 2022	2 August 2023	0.40%	9.00%
Tencent Long Certificates	DPDW	5 August 2022	2 August 2023	0.40%	4.60%
BYDElec Short Certificates	DMKW	5 August 2022	2 August 2023	0.40%	9.50%
COSCO Short Certificates	DPFW	5 August 2022	2 August 2023	0.40%	8.00%
Ganfeng Short Certificates	DRCW	5 August 2022	2 August 2023	0.40%	7.50%
WuxiBio Short Certificates	DQHW	5 August 2022	2 August 2023	0.40%	6.90%
AAC Short Certificates	DWTW	31 August 2020	24 August 2023	0.40%	5.75%
Geely Short Certificates	DDZW	31 August 2020	24 August 2023	0.40%	6.90%
Sunny Short Certificates	DFSW	31 August 2020	24 August 2023	0.40%	5.75%
Wilmar Short Certificates	DHWG	31 August 2020	24 August 2023	0.40%	6.90%

If the Issuer determines, in its sole discretion, that on any Observation Date a Market Disruption Event has occurred, then that Observation Date shall be postponed until the first succeeding Exchange Business Day or Underlying Stock Business Day, as the case may be, on which there is no Market Disruption Event, unless there is a Market Disruption Event on each of the five Exchange Business Days or Underlying Stock Business Days, as the case may be, immediately following the original date that, but for the Market Disruption Event, would have been an Observation Date. In that case, that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, shall be deemed to be the Observation Date notwithstanding the Market Disruption Event and the Issuer shall determine, its good faith estimate of the level of the Leverage Strategy or the Leverage Inverse Strategy, as the case may be, and the value of the Certificate on that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, in accordance with the formula for and method of calculation last in effect prior to the occurrence of the first Market Disruption Event taking into account, inter alia, the exchange traded or quoted price of the Underlying Stock and the potential increased cost of hedging by the Issuer as a result of the occurrence of the Market Disruption Event.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

The expected last day of trading (the “**Last Trading Date**”) in the Certificates on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (being the date falling 5 Business Days immediately preceding the Expiry Date) and the expected date (the “**Delisting Date**”) on which the Certificates will be de-listed from the Official List of the SGX-ST (with effect from 9:00 a.m. (Singapore time)) will be as follows:

<b>Certificates</b>	<b>Last Trading Date</b>	<b>Delisting Date</b>
Certificates expiring on 3 August 2023	27 July 2023	4 August 2023
Certificates expiring on 25 August 2023	18 August 2023	28 August 2023

**Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.**

Issued by  
**SG ISSUER**

3 July 2023