



# Singapura Finance launches Mobile and Internet Banking. Powered by Tagit, Singapura Finance accelerates its digital transformation with its new digital banking application

 The new SFL Retail Mobile and Internet banking application, SFL Go and SFL iBIZ will provide users with exceptional user experience on a secure platform

**Singapore 4 October 2022 – Singapura Finance** officially launches its internet banking platform and mobile app: **SFL iBIZ** for corporate and **SFL Go** for consumer. Developed jointly with Tagit, a leading digital banking solutions provider, the Mobeix Retail Banking Product provides a comprehensive suite of 100+ out-of-box features/functions to its customers across both Mobile and Internet Banking channels.

With an omnichannel superior UX and secure application, customers can look forward to doing their daily banking transactions and more on an intuitive and easy to use app with peace of mind knowing the app is secure by design.

The introduction of the SFL Mobile and internet banking application is a crucial step in enhancing customer experience and keeping up with the competition in a digitally competitive market. Customers have access to a plethora of features such as easy and seamless registration, 24/7 secure access through multi-factor authentication, transaction alerts via email/SMS push notifications, one-click secure transfers and much more.

The deployment will enable SFL to lower operational costs and redistribute the cost savings to build best-in-class products and engage its customers with delightful customer experience through a seamless orchestration of services and Omni channel UX



Jamie Teo, CEO of Singapura Finance, said, "We are very happy to launch our own digital banking channels. Your security is of the utmost importance to us. That's why we have used the latest technology and taken the time to ensure that our mobile banking facility offers immediacy without compromising on security. In view of the slew of phishing and hacking scams, we enhanced our security with more features such as a Kill Switch and Geo-Fencing so that our customers can be assured of banking safely with us. We will continue to further improve on the experience and add on more features to remain relevant to our customers.





Sandeep Bagaria, CEO of Tagit, said, "We are delighted to partner with Singapura Finance and provide them with the digital innovation technologies imperative to stay relevant and competitive amongst today's digital savvy customers. With this new digital banking application SFL will set the foundational capabilities to scale and build new products and services."

The Mobeix Digital Banking Platform currently supports banks with over 25 million active digital banking users, Tagit is the partner of choice for banks of all sizes in Asia, the Middle East and Africa for their Omni channel digital banking needs.

## **Key features:**

- a. 24/7 access to your accounts details and transaction history anywhere, anytime
- b. Transfer funds from SFL Savings or Business accounts to accounts at other financial institutions
- c. Hassle-free secure login with 2-Factor authentication, biometric login and Multi-Factor authentication
- d. 24/7 SMS hotline to block transactions in case of scams or hacked accounts
- e. Geo-Fencing on transactions to mitigate hacking and unauthorised transfers from overseas parties

SFL Go and SFL iBIZ is now available from Google Play and App Store. For more information, please refer to Singapura Finance's website at www.sfl.com.sg
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#### **About Tagit**

Tagit is an award-winning leading digital banking solutions provider based out of Singapore with regional offices in India, the Philippines, Malaysia, and Indonesia. The Company works closely with clients to develop and implement a holistic roadmap that is aligned to their business objectives and brings its digital strategy to life.

Tagit's, Mobeix Digital Banking Platform (DBP) and suite of digital banking products provide best-in-class services for banks across Asia, Africa, and the Middle East. The company's cloud native, SaaS-deployable digital solutions enable banks to efficiently process \$100B+ in transactions annually and significantly grow their online customer bases by offering award-winning, secure, and personalized UX.

For more information please visit: https://www.tagitmobile.com

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# About Singapura Finance

Singapura Finance is one of 3 finance companies licensed under the Finance Company Act Cap 108 and is listed on the mainboard on the SGX. Singapura Finance started as Singapura Building Society Ltd in 1969 as a public company to take over the undertakings and operations of Malaya Borneo Building Society, the oldest finance company in Singapore, established in 1950. Singapura Building Society changed its name to Singapura Finance on 12 June 2002. The Company has seven branches located in populous areas to serve its large client base spread throughout Singapore.

The vision of SFL is to become a leading financial institution by winning customer business through high-quality services and innovative products. SFL is focused on building a full-service digital platform that meets its vision of being a digital leader and engage their customers with best-in-class products and services.

The Company provides loans and deposit to consumer and businesses. Deposit placed with Singapura Finance are insured by the Singapore Deposit Insurance Corporation, for up to \$75,000.00 in aggregate per depositor per scheme member by law.

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