

## MEDIA RELEASE

## **QT VASCULAR ANNOUNCES SETTLEMENT**

## Highlight:

 QT Vascular, The Spectranetics Corporation and AngioScore, Inc., have reached a settlement of all litigation between them.

**SINGAPORE, 15 November 2017 – QT Vascular Ltd.**, together with its subsidiaries (the "**Company**" or "**QT Vascular**", and together with its subsidiaries, the "**Group**"), is a global company engaged in the design, assembly and distribution of advanced therapeutic solutions for the minimally invasive treatment of vascular disease. Further to the Company's announcements of 29 April 2015, 2 July 2015 and 8 July 2015 and media releases of 4 May 2015, 30 September 2015, 26 November 2015, 11 February 2016, 25 July 2016 and 11 November 2016, the Board of Directors of the Company is pleased to provide an update in its litigation with AngioScore, Inc. ("**AngioScore**") (now owned by The Spectranetics Corporation (NASDAQ: SPNC)).

On 14 November 2017, the Group reached a confidential settlement agreement with AngioScore. The effect of the settlement agreement is to **fully and finally resolve all past**, **present or future disputes** concerning the subject matter of the pending or previously litigated matters between the Group and AngioScore.



ABOUT QT VASCULAR LTD. (SGX Stock code: 510)

QT Vascular Ltd. together with its subsidiaries ("QT Vascular" or the "Group"), is an emerging

leader in the development and commercialization of next generation minimally invasive

products for the treatment of complex vascular disease. QT Vascular works closely with

leading physicians and scientists from around the world to create differentiated devices that

improve procedural and clinical outcomes.

QT Vascular is based in Singapore with a US subsidiary, TriReme Medical LLC ("TriReme

Medical"), based in Pleasanton, California. TriReme Medical's range of percutaneous

 $transluminal\ angioplasty\ (\text{``PTA''})\ and\ percutaneous\ transluminal\ coronary\ angioplasty\ (\text{``PTCA''})$ 

products include (i) Chocolate® PTA Balloon Catheter, (ii) Chocolate® PTCA Balloon Catheter,

(iii) GliderXtreme<sup>™</sup> PTA Balloon Catheter, (iv) GliderfleX<sup>®</sup> PTA Balloon Catheter and (v)

Glider™ PTCA Balloon Catheter, all of which have the CE mark that allows them to be sold in

Europe, and FDA clearance to be sold in the United States. Additionally, the GliderXtreme™

PTA Balloon Catheter has the regulatory clearance in China and Japan, while the Glider™

PTCA Balloon Catheter has the regulatory clearance in Japan. These products are sold by the

Group's direct sales team and through its main distributors: (i) Cordis Corporation (a wholly-

owned subsidiary of Cardinal Health, Inc.), (ii) Shandong Weigao Group Medical Polymer Co

Ltd and (iii) Century Medical, Inc.

The Group's drug coated version of the Chocolate® PTA Balloon Catheter, Chocolate Touch®,

and the Chocolate® PTCA Balloon Catheter, Chocolate Heart™, have the CE mark that allows

them to be sold in Europe.

For more information, please visit the company website at www.qtvascular.com

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All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "estimate", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements, and the Company does not undertake any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or the rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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