

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “**Company**”)

PROPOSED PLACEMENT OF 35,087,720 NEW ORDINARY SHARES IN THE CAPITAL OF NEW SILKROUTES GROUP LIMITED (THE “PROPOSED PLACEMENT”) – COMPLETION OF PLACEMENT

The board of directors (the “**Board**”) of the Company refers to its announcement dated 13 August 2018 in relation to the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 13 August 2018.

The Board is pleased to announce that the Proposed Placement has been completed, pursuant to which 35,087,720 New Shares were allotted and issued to the Subscribers in accordance with the terms of the Subscription Agreements.

Pursuant to the completion of the Placement, the total number of issued and paid-up ordinary shares of the Company has increased to 207,886,215 shares (excluding treasury shares). The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00 a.m. on 26 February 2019.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

22 February 2019