

PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL SHARES (IF ANY) TO BE DISREGARDED (THE “SHARE CONSOLIDATION”)

— **COMPLETION OF THE SHARE CONSOLIDATION**

1. INTRODUCTION

- 1.1 The Board of Directors (“**Board**”) of BH Global Corporation Ltd (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to its announcement on 11 January 2016, 27 January 2016 and 18 February 2016, and the circular to shareholders of the Company dated 3 February 2016, in relation to the Share Consolidation (“**Circular**”). Unless otherwise defined, all capitalized terms used herein shall bear the same meaning ascribed to them in the Circular.

2. COMPLETION OF SHARE CONSOLIDATION

- 2.1 The Company wishes to announce that the Share Consolidation has been completed and becomes effective as at 9.00 a.m. on 29 February 2016. Accordingly, on 29 February 2016, every four (4) Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) were consolidated into one (1) Consolidated Share. Prior to 29 February 2016, the issued share capital of the Company comprises 480,000,000 Shares, and with effect from 29 February 2016, the issued share capital of the Company now comprises 119,999,995 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.
- 2.2 The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.
- 2.3 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional entitlements have been disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company, including (i) disregarding the fractional entitlements or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.
- 2.4 Each Consolidated Share will rank *pari passu* in all respects with each other.
- 2.5 Shareholders who received odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded with a minimum size of one (1) Consolidated Share on the SGX-ST’s unit share market.

By Order of the Board

Alvin Lim Hwee Hong
Executive Chairman
29 February 2016