

Consolidated Summary Report <under Japanese GAAP>

for the nine months ended December 31, 2014



February 3, 2015

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York
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 Quarterly securities report issuing date: February 16, 2015 Dividend payment date: -
 Trading accounts: Established
 Supplemental information for quarterly financial statements: Available
 Quarterly investor meeting presentation: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Nine Months ended December 31, 2014

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
Nine months ended	million yen	%	million yen	%	million yen	%
December 31, 2014	4,260,328	11.7	1,484,363	17.8	926,971	18.0
December 31, 2013	3,812,880	10.9	1,259,669	34.5	785,422	47.5

(*) Comprehensive income

December 31, 2014: 2,365,619 million yen 93.4 %; December 31, 2013: 1,223,293 million yen 46.6 %

	Net Income per Common Stock	Diluted Net Income per Common Stock
Nine months ended	yen	yen
December 31, 2014	65.50	65.20
December 31, 2013	54.84	54.66

(2) Financial Conditions

	Total Assets	Total Net Assets	Net Assets Attributable to MUFG Shareholders to Total Assets (*)
As of	million yen	million yen	%
December 31, 2014	279,178,212	16,317,295	5.1
March 31, 2014	258,131,946	15,112,895	5.1

(Reference) Shareholders' equity as of December 31, 2014: 14,271,345 million yen; March 31, 2014: 13,056,060 million yen

(*) "Net assets attributable to MUFG shareholders to total assets" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Minority interests) / Total assets

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2014	-	7.00	-	9.00	16.00
ending March 31, 2015	-	9.00	-	-	-
ending March 31, 2015 (Forecast)	-	-	-	9.00	18.00

(*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

3. Earnings Target for the Fiscal Year ending March 31, 2015 (Consolidated)

MUFG has the target of 950.0 billion yen of consolidated net income for the fiscal year ending March 31, 2015. (There is no change to our earnings target released on May 14, 2014.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

※ Notes

(1) Changes in significant subsidiaries during the period: No

(2) Adoption of any particular accounting methods for quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: Yes

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

Note: For more details, please see “(1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements” in page 2 of Appendix.

(4) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	December 31, 2014	14,168,733,820 shares
	March 31, 2014	14,164,026,420 shares
(B) Treasury stocks:	December 31, 2014	151,195,030 shares
	March 31, 2014	2,554,673 shares
(C) Average outstanding stocks:	Nine months ended December 31, 2014	14,152,425,073 shares
	Nine months ended December 31, 2013	14,159,051,590 shares

※ Disclosure regarding the execution of the quarterly review process

This “Consolidated Summary Report” (Quarterly “Tanshin”) is outside the scope of the external auditor’s quarterly review procedure which is required by “Financial Instruments and Exchange Act”. Therefore, the quarterly review process has not been completed as of this disclosure in the “Consolidated Summary Report”.

※ Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. To date, we have published U.S. GAAP financial results only on a semiannual and annual basis, and currently do not expect to publish U.S. GAAP financial results for the period reported in this financial summary report.

(Appendix)

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Supplemental Information:

“Selected Financial Information under Japanese GAAP for the Nine Months Ended December 31, 2014”

1. Information Regarding “Notes” in Consolidated Summary Report

(1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements

(Changes in Accounting Policies due to revision of Accounting Standards)

(Accounting Standards regarding Retirement Benefits)

The main clause of Article 35 of the “Accounting Standard for Retirement Benefits” (ASBJ Statement No. 26 issued on May 17, 2012, hereinafter “Retirement Benefits Accounting Standard”) and the main clause of Article 67 of the “Guidance on Accounting Standard for Retirement Benefits” (ASBJ Guidance No. 25 issued on May 17, 2012, hereinafter “Retirement Benefits Guidance”) were adopted from the first quarter ended June 30, 2014. Accordingly, the calculation methods of retirement benefit obligation and service cost were changed. Specifically, the method of determining the portion of projected benefit obligation attributed to periods was changed from the straight-line method to the benefit formula basis. In addition, the method of determining the discount rates applied in the calculation of projected benefit obligation was changed from the method using the average period up to estimated benefit payment date to the method using the single weighted average discount rate that reflects the estimated period and amount of benefit payment in each period.

The Retirement Benefits Accounting Standard and other standards were applied in accordance with the transitional treatment set forth in Article 37 of the Retirement Benefits Accounting Standard, and the effect of the change in calculation methods of retirement benefit obligation and service cost were added to or deducted from retained earnings as of April 1, 2014.

As a result, net defined benefit asset decreased by ¥58,569 million, net defined benefit liability decreased by ¥1,594 million, and retained earnings decreased by ¥37,224 million as of April 1, 2014. In addition, both ordinary profits and income before income taxes and others for the nine months ended December 31, 2014 increased by ¥1,232 million, respectively.

(Accounting Standards regarding Business Combinations)

As the “Revised Accounting Standard for Business Combinations (ASBJ Statement No. 21 issued on September 13, 2013, hereinafter “Business Combinations Accounting Standard”), “Revised Accounting Standard for Consolidated Financial Statements (ASBJ Statement No. 22 issued on September 13, 2013, hereinafter “Consolidation Accounting Standard”), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No. 7 issued on September 13, 2013, hereinafter “Business Divestitures Accounting Standard”) and other standards became applicable from the fiscal year beginning on or after April 1, 2014, these standards were adopted from the first quarter ended June 30, 2014 (with the exception of Article 39 of the Consolidation Accounting Standard). Accordingly, the accounting method was changed to record the difference arising from changes in equity in subsidiaries which MUFG continues to control as capital surplus,

and to record business acquisition costs as expenses for the fiscal year in which they occurred. In addition, regarding business combinations which became or will become effective on or after April 1, 2014, the accounting method was changed to retroactively reflect adjustments to the amount allocated to acquisition cost under provisional accounting treatment on the consolidated financial statements of the quarter in which the relevant business combinations became or will become effective.

The Business Combinations Accounting Standard and other standards were applied in accordance with the transitional treatment set forth in Article 58-2 (3) of the Business Combinations Accounting Standard, Article 44-5 (3) of the Consolidation Accounting Standard and Article 57-4 (3) of the Business Divestitures Accounting Standard. The cumulative effects arising from the retroactive application of these new accounting policies to all the previous fiscal years were added to or deducted from capital surplus and retained earnings as of April 1, 2014.

As a result, goodwill decreased by ¥266,925 million, capital surplus decreased by ¥346,454 million, and retained earnings increased by ¥95,134 million as of April 1, 2014. In addition, both ordinary profits and income before income taxes and others for the nine months ended December 31, 2014 increased by ¥13,099 million, respectively.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(in millions of yen)	As of March 31, 2014	As of December 31, 2014
Assets:		
Cash and due from banks	23,969,883	33,535,999
Call loans and bills bought	826,851	644,792
Receivables under resale agreements	7,237,125	6,766,288
Receivables under securities borrowing transactions	4,181,660	4,439,634
Monetary claims bought	3,972,145	4,681,560
Trading assets	19,055,354	21,076,374
Money held in trust	583,692	724,285
Securities	74,515,573	73,638,301
Loans and bills discounted	101,938,907	107,848,676
Foreign exchanges	2,040,406	2,296,527
Other assets	8,809,286	11,557,401
Tangible fixed assets	1,540,031	1,593,456
Intangible fixed assets	1,483,352	1,247,537
Net defined benefit assets	460,836	450,607
Deferred tax assets	130,654	86,188
Customers' liabilities for acceptances and guarantees	8,324,668	9,445,303
Allowance for credit losses	(938,483)	(854,723)
Total assets	258,131,946	279,178,212
Liabilities:		
Deposits	144,760,294	148,616,087
Negotiable certificates of deposit	15,548,170	16,951,752
Call money and bills sold	3,465,414	4,745,448
Payables under repurchase agreements	21,626,590	21,244,521
Payables under securities lending transactions	5,534,643	8,559,930
Commercial papers	1,473,631	2,047,779
Trading liabilities	13,964,961	14,350,755
Borrowed money	10,828,601	13,164,312
Foreign exchanges	1,109,198	1,913,502
Short-term bonds payable	435,808	807,311
Bonds payable	7,165,577	7,833,208
Due to trust accounts	1,945,151	2,078,348
Other liabilities	5,965,086	9,712,352
Reserve for bonuses	78,987	41,934
Reserve for bonuses to directors	627	310
Net defined benefit liabilities	51,651	52,056
Reserve for retirement benefits to directors	1,201	1,011
Reserve for loyalty award credits	13,541	15,905
Reserve for contingent losses	247,351	179,381
Reserves under special laws	2,853	3,523
Deferred tax liabilities	320,014	942,325
Deferred tax liabilities for land revaluation	155,026	153,852
Acceptances and guarantees	8,324,668	9,445,303
Total liabilities	243,019,051	262,860,916

(in millions of yen)	As of March 31, 2014	As of December 31, 2014
Net assets:		
Capital stock	2,140,488	2,141,485
Capital surplus	2,174,384	1,439,513
Retained earnings	7,033,125	7,752,490
Treasury stock	(1,699)	(101,727)
Total shareholders' equity	11,346,299	11,231,761
Net unrealized gains (losses) on other securities	1,218,397	2,298,281
Net deferred gains (losses) on hedging instruments	8,295	118,764
Land revaluation excess	157,776	159,333
Foreign currency translation adjustments	407,229	537,178
Remeasurements of defined benefit plans	(81,937)	(73,974)
Total accumulated other comprehensive income	1,709,760	3,039,583
Subscription rights to shares	8,732	8,082
Minority interests	2,048,101	2,037,868
Total net assets	15,112,895	16,317,295
Total liabilities and net assets	258,131,946	279,178,212

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
(in millions of yen)		
Ordinary income	3,812,880	4,260,328
Interest income	1,748,169	2,047,164
Interest on loans and bills discounted	1,180,721	1,342,778
Interest and dividends on securities	425,687	458,696
Trust fees	78,464	80,331
Fees and commissions	981,726	1,080,952
Trading income	252,236	252,093
Other business income	385,244	354,015
Other ordinary income	367,038	445,770
Ordinary expenses	2,553,211	2,775,965
Interest expenses	354,323	458,565
Interest on deposits	143,779	214,760
Fees and commissions	138,772	146,756
Trading expenses	1,665	-
Other business expenses	176,951	96,253
General and administrative expenses	1,712,771	1,917,061
Other ordinary expenses	168,726	157,329
Ordinary profits	1,259,669	1,484,363
Extraordinary gains	8,464	12,514
Gains on disposition of fixed assets	8,464	2,871
Gains on change in equity	-	9,643
Extraordinary losses	36,032	86,095
Losses on disposition of fixed assets	5,476	5,496
Losses on impairment of fixed assets	3,173	5,997
Provision for reserve for contingent liabilities from financial instruments transactions	673	669
Settlement package	24,537	37,097
Losses on change in equity	-	33,291
Losses on sales of equity securities of subsidiaries	2,170	3,542
Income before income taxes and others	1,232,100	1,410,782
Income taxes-current	275,476	306,759
Income taxes-deferred	52,224	76,465
Total taxes	327,700	383,225
Income before minority interests	904,400	1,027,556
Minority interests	118,977	100,585
Net income	785,422	926,971

Consolidated Statements of Comprehensive Income

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
(in millions of yen)		
Income before minority interests	904,400	1,027,556
Other comprehensive income		
Net unrealized gains (losses) on other securities	69,812	1,062,871
Net deferred gains (losses) on hedging instruments	(74,548)	112,099
Land revaluation excess	(141)	-
Foreign currency translation adjustments	234,210	163,705
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(3,031)	-
Remeasurements of defined benefit plans	-	7,480
Share of other comprehensive income of associates accounted for using equity method	92,590	(8,093)
Total other comprehensive income	318,892	1,338,062
Comprehensive income	1,223,293	2,365,619
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	1,102,669	2,255,609
Comprehensive income attributable to minority interests	120,623	110,010

(3) Notes on Going-Concern Assumption

Not applicable

(4) Notes for Material Changes in Shareholders' Equity

The Retirement Benefits Accounting Standard, the Business Combinations Accounting Standard, and other standards were adopted from the first quarter ended June 30, 2014. As for the effects of these changes, please refer to "1. Information Regarding "Notes" in Consolidated Summary Report (1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements" on page 2.

In addition, MUFG acquired and cancelled the entire first series of class 5 preferred stock on April 1, 2014.

As a result, capital surplus decreased by ¥390,000 million.

(5) Additional Information

(Adoption of Consolidated Taxation System)

MUFG and some of its domestic consolidated subsidiaries adopted consolidated taxation system from the first quarter ended June 30, 2014.