IFS Capital Limited

Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual

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Pursuant to Rule 706A of the SGX-ST Listing Manual, the Board of Directors of IFS Capital Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce the following in respect of the half year period from 1 July 2022 to 31 December 2022 and as at the date of this announcement:

(1) During the half year period from 1 July 2022 to 31 December 2022, there was no acquisition or disposal of shares by the Group.

(2) As of the date of this announcement, the Company's indirect wholly-owned subsidiary, Lendingpot Private Limited has on 26 January 2023 incorporated the following company:

Name of Subsidiary	:	PT. Lendingpot Technology Indonesia ("**LPTI**")
Place of Incorporation	:	Indonesia
Paid-Up Capital	:	IDR 10 billion
Principal Activities	:	Platform Marketplace

Lendingpot Private Limited holds 99.9% interest in LPTI while the remaining 0.01% interest is held by an employee of the IFS Group.

The incorporation of LPTI is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the IFS Group for the financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of LPTI, other than through their respective shareholdings in the Company (if any).

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
24 February 2023