

JCG INVESTMENT HOLDINGS LTD.

(Formerly known as China Medical (International) Group Limited)
(Company Registration No. 200505118M)

STRIKING OFF OF DORMANT SUBSIDIARY

1. The board of directors (the “**Board**” of the “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has applied to deregister its wholly-owned subsidiary, CMIC Hemodialysis (Hong Kong) Limited, in the Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”).
2. The Group’s operations in Hong Kong remained weak. In this regard, the Group does not foresee improvements in the immediate future. Accordingly, the Company is currently reviewing the available options and has applied to deregister CMIC Hemodialysis (Hong Kong) Limited, which has remained dormant since the repayment of the loan advanced by Concorde Global Limited, to cut costs.
3. The deregistration of CMIC Hemodialysis (Hong Kong) Limited is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2019.
4. Save as disclosed above, none of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).
5. As mentioned before, the Group will undertake a review of its existing operations and intensify the search for and pursue opportunities for growth in the meantime and will update shareholders should there be any material developments.

BY ORDER OF THE BOARD

2 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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