Media Release

Boustead Projects Limited
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BOUSTEAD PROJECTS ACHIEVES MILESTONES AT BCA AWARDS 2017

- ***Won 1st BCA Construction Excellence Award for prestigious project in Fusionopolis, one-north completed in 2014***
- ***Won 1st BCA Building Information Modelling ("BIM") Award – Organisation Category***

Singapore, 14 June 2017 – Mainboard-listed Boustead Projects Limited ("Boustead Projects" or "BP Group") has been honoured with two achievements at this year's Building & Construction Authority ("BCA") Awards ("BCA Awards") held yesterday at Resorts World Sentosa, Singapore. Comprising numerous award segments, the BCA Awards is an annual event to honour and pay tribute to displays of excellence in the built environment in the areas of safety, quality, productivity, sustainability and user-friendliness.

Under the Construction Excellence Awards ("CEA") segment, Boustead Projects received its first Award for a prestigious project in Fusionopolis, one-north that was completed in 2014. This also marks Boustead Projects' second recognition under the CEA, having previously received a Certificate of Merit for the SDV Green Hub following the 2014 CEA assessment. The CEA accords recognition to construction projects that have demonstrated the highest standards of construction excellence in Singapore, where recognised projects are conferred with either an Award or a Certificate of Merit.

Under the Building Information Modelling ("BIM") Awards segment, Boustead Projects' wholly-owned design-and-build subsidiary – Boustead Projects E&C Pte Ltd ("BP E&C") – was recognised with a Gold Award in the Organisation Category. This category recognises outstanding organisations for going the extra mile in BIM and Virtual Design & Construction ("VDC") adoption at the organisational level, and also recognises organisations for their outstanding examples of BIM and VDC use in enhancing their own productivity.

Mr Thomas Chu, Managing Director of Boustead Projects said, "These latest awards mark key milestones in our continuous improvement journey as a leading industrial design-and-build partner. I would like to commend the commitment and effort from our teams and partners that have collectively contributed to our success. We are very encouraged by the recognition and I am confident our latest achievements will spur us towards greater heights in construction excellence and productivity standards."

Earlier in May, BP E&C also achieved the Singapore Quality Class ("SQC") certification under SPRING Singapore's Business Excellence Framework. A SQC certification signifies an organisation's commitment and achievement of sustainable business performance and robust management systems. Recently, BP E&C was also recertified under the latest ISO 9001:2015 and ISO 14001:2015 standards.

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About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BPEC") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, BPEC is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

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