SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

SIIC Environment Holdings Ltd.

2. Type of Listed Issuer:

✓ Company/Corporation

☐ Registered/Recognised Business Trust

☐ Real Estate Investment Trust

Is more than one Substantial Shareholder/Unitholder giving notice in this form?No (Please proceed to complete Part II)

4. Date of notification to Listed Issuer:

10-Jun-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	bstantial Shareholder/Unitholder A	•		
1.	Name of Substantial Shareholder/U	nitholder:		
	Value Partners Limited			
2.	Is Substantial Shareholder/Unitholo securities of the Listed Issuer are he Yes			hose interest in the
	☐ No			
3.	Notification in respect of:			
	☐ Becoming a Substantial Shareholde	er/Unitholder		
	Change in the percentage level of in	nterest while still rei	maining a Substantial	Shareholder/Unitholde
	Ceasing to be a Substantial Shareho	older/Unitholder		
4.	Date of acquisition of or change in ir	nterest:		
	08-Jun-2015			
5.	Date on which Substantial Sharehol change in, interest (if different fr			•
	08-Jun-2015			
6.	Explanation (if the date of becoming change in, interest):	g aware is differe	nt from the date of	acquisition of, or the
7.	Quantum of total voting shares/units warrants/convertible debentures {countible debentures }	onversion price ki	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	781,000,000	781,000,000
As a percentage of total no. of voting shares/units:	0	7.004	7.004
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 779,716,200	<i>Total</i> 779,716,200

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]			
	Value Partners Limited is a Fund Manager deemed to be interested in the share of SIIC Environment H Ltd. by reason of shares held directly by the Funds under its management.	oldin		
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this for [You may attach a chart in item 10 to show the relationship between the Substantial Shareholde Unitholders]			
	Cheah Capital Management Limited is deemed to be interested in the shares of SIIC Environment Hold Ltd. via its 21.87% ownership in Value Partners Group Limited.	dings		
	Value Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings L its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Lin a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd by reason of sha held directly by the Funds under its management.	nited		
	Value Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Fund under its management.			
	Cheah Cheng Hye is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in his call as the founder of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.	pacit		
	To Hau Yin is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in her capacity a beneficiary of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corpo Limited as the Trustee.			
	For details of the Group structure, please refer to chart attached in Item 10.			
10.	Attachments (if any): 👔			
	(The total file size for all attachment(s) should not exceed 1MB.)			
11.	If this is a replacement of an earlier notification, please provide:			
	(a) SGXNet announcement reference of the <u>first</u> notification which was announce on SGXNet (the "Initial Announcement"):	ed		
	(b) Date of the Initial Announcement:			
	(b) Date of the Initial Announcement:			
	(b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:	3		
	(c) 15-digit transaction reference number of the relevant transaction in the Form	3		
12.	(c) 15-digit transaction reference number of the relevant transaction in the Form	3		
12.	(c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:			

Sub	stantial Shareholder/Unitholder B	6			
Sub					
1.	Name of Substantial Shareholder/	Unitholder:			
	Value Partners Hong Kong Limited				
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I		•	whose interest in the	
	☐ No				
3.	Notification in respect of:				
	Becoming a Substantial Sharehold	der/Unitholder			
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholder	
	Ceasing to be a Substantial Share	holder/Unitholder			
4.	Date of acquisition of or change in	interest:			
	08-Jun-2015				
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):				
	08-Jun-2015				
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the	
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	•		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	781,000,000	781,000,000	
As a	a percentage of total no. of voting shares/s:	0	7.004	7.004	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	779,716,200	779,716,200	

6.99

0

6.99

units:

As a percentage of total no. of voting shares/

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deem interest arises]
	Value Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders]
	Cheah Capital Management Limited is deemed to be interested in the shares of SIIC Environment Holdin Ltd. via its 21.87% ownership in Value Partners Group Limited.
	Value Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limit a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of share held directly by the Funds under its management.
	Cheah Cheng Hye is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in his caparas the founder of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.
	To Hau Yin is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in her capacity as beneficiary of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporat Limited as the Trustee.
	For details of the Group structure, please refer to chart attached in Item 10.
10.11.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide:
11.	 (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage level before and after the change is calculated based on the Company's total number of shares excluding treasury shares of 11,149,292,132 as at 8 June 2015 respectively.

T	o Hau Yin
	s Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes No
Ν	lotification in respect of:
	Becoming a Substantial Shareholder/Unitholder
√	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
г	Pate of acquisition of or change in interest: 8-Jun-2015
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the hange in, interest (if different from item 4 above, please specify the date):
0	8-Jun-2015
	xplanation (if the date of becoming aware is different from the date of acquisition of, or the hange in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	781,000,000	781,000,000
As a percentage of total no. of voting shares/units:	0	7.004	7.004
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 779,716,200	Total 779,716,200

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Rela	tionship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You	may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
		Capital Management Limited is deemed to be interested in the shares of SIIC Environment Holdings a its 21.87% ownership in Value Partners Group Limited.
	its 100 a Fund	Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. v)% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited d Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares irectly by the Funds under its management.
	Holdir intere	Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment ngs Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be sted in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds its management.
	as the	Cheng Hye is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in his capacit founder of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust ration Limited as the Trustee.
	For de	tails of the Group structure, please refer to chart attached in Item 10.
	If this	(The total file size for all attachment(s) should not exceed 1MB.) s is a replacement of an earlier notification, please provide:
11.	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
11.	(a) (b)	SGXNet announcement reference of the first notification which was announced
11.		SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
11.	(b)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3
	(b)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3
11.	(b) (c) Rem	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(b) (c) Rem	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: arks (if any): ercentage level before and after the change is calculated based on the Company's total number of

1.	Name of Substantial Shareholder/Unitholder:
	Value Partners Group Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	08-Jun-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	08-Jun-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction
	o. of voting shares/units held and/or inderlying the rights/options/warrants/

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	781,000,000	781,000,000
As a percentage of total no. of voting shares/units:	0	7.004	7.004
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	779,716,200	<i>Total</i> 779,716,200

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Value Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited - a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Cheah Capital Management Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 21.87% ownership in Value Partners Group Limited.

Value Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.

Cheah Cheng Hye is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in his capacity as the founder of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.

To Hau Yin is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in her capacity as the beneficiary of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.

For details of the Group structure, please refer to chart attached in Item 10.

10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

 (b) Date of the Initial Announcement:
 - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

The percentage level before and after the change is calculated based on the Company's total number of shares excluding treasury shares of 11,149,292,132 as at 8 June 2015 respectively.

Substantial Shareholder/Unitholder E



1.	Name of Substantial Shareholder/Unitholder:				
	Cheah Capital Management Limited				
2.	Is Substantial Shareholder/Unitholdersecurities of the Listed Issuer are hele Yes No		•	hose interest in the	
3.	Notification in respect of:				
	☐ Becoming a Substantial Shareholder/	/Unitholder			
	✓ Change in the percentage level of integration in the percentage level of integration.	erest while still rer	maining a Substantial	Shareholder/Unitholder	
	Ceasing to be a Substantial Sharehol	lder/Unitholder			
4.	Date of acquisition of or change in int	terest:			
	08-Jun-2015				
5.	Date on which Substantial Sharehold change in, interest (if different fro			•	
	08-Jun-2015				
6.	Explanation (if the date of becoming change in, interest):	aware is differe	nt from the date of	acquisition of, or the	
7.	Quantum of total voting shares/units warrants/convertible debentures {cor Unitholder before and after the transa	nversion price ki	•		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	o. of voting shares/units held and/or nderlying the rights/options/warrants/ onvertible debentures:		781,000,000	781,000,000	

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	781,000,000	781,000,000
As a percentage of total no. of voting shares/units:	0	7.004	7.004
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	779,716,200	<i>Total</i> 779,716,200

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]		
	Value Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. vits 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management. Value Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.		
	Cheah Cheng Hye is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in his capacias the founder of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.		
	To Hau Yin is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in her capacity as the beneficiary of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporation Limited as the Trustee.		
	For details of the Group structure, please refer to chart attached in Item 10.		
10.	Attachments (<i>if any</i>):		
	(The total file size for all attachment(s) should not exceed 1MB.)		
11.	If this is a replacement of an earlier notification, please provide:		
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced		
	on SGXNet (the "Initial Announcement"):		
	(b) Date of the Initial Announcement:		
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
12.	Remarks (if any):		
	The percentage level before and after the change is calculated based on the Company's total number of shares excluding treasury shares of 11,149,292,132 as at 8 June 2015 respectively.		

Name of Substantial Shareholder/Unitholder:
Cheah Cheng Hye
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
08-Jun-2015
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
08-Jun-2015
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

As a percentage of total no. of voting shares/ units:

Immediately after the transaction

Direct Interest

Deemed Interest

Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:

As a percentage of total no. of voting shares/ units: 6.99

8. Circumstances giving rise to deemed interests (if the interest is such):

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders, Unitholders]
	Cheah Capital Management Limited is deemed to be interested in the shares of SIIC Environment Holding Ltd. via its 21.87% ownership in Value Partners Group Limited.
	Value Partners Group Limited is deemed to be interested in the shares of SIIC Environment Holdings Ltd. its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.
	Value Partners Hong Kong Limited ("VPHK") is deemed to be interested in the shares of SIIC Environment Holdings Ltd. via its 100% ownership in Value Partners Limited ("VPL"), a Fund Manager deem to be interested in the share of SIIC Environment Holdings Ltd. by reason of shares held directly by the Funds under its management.
	To Hau Yin is deemed to be interested in the shares of SIIC Environment Holdings Ltd. in her capacity as t beneficiary of a discretionary trust ("The C H Cheah Family Trust") with BNP Paribas Jersey Trust Corporational Limited as the Trustee.
	For details of the Group structure, please refer to chart attached in Item 10.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage level before and after the change is calculated based on the Company's total number of shares excluding treasury shares of 11,149,292,132 as at 8 June 2015 respectively.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	1,283,800
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD 269,598
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):

5.	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Vivienne Lee
	(b)	Designation (if applicable):
		Chief Compliance Officer
	(c)	Name of entity (if applicable):
		Value Partners Limited
Tra	nsactio	on Reference Number (auto-generated):
1	4 3	4 3 6 2 4 1 4 2 7 5 2 3