



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$5.7 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited (“Nordic”) is pleased to announce that its Scaffolding, Insulation, Precision Engineering, System Integration and Petrochemical & Environmental Engineering divisions have recently clinched several contracts with a total value of approximately S\$5.7 million. The contracts are with new and repeat customers – comprising of multinational companies and companies in the marine, oil & gas, petrochemical and infrastructure industries. The details are as follows:

1. Precision Engineering and System Integration divisions secured the following capital projects of approximately S\$4.5 million from repeat customers:
 - a. Precision Engineering division secured approximately S\$2.3 million for machining services and mechanical assembly. The contracts will mainly complete in 3Q2019 and 4Q2019.
 - b. System Integration division secured approximately S\$2.2 million. These contracts are for the supply of valve remote control and tank gauging systems. The contracts will mainly complete in 2Q2019 and 3Q2019.

2. Scaffolding, Insulation and Petrochemical & Environmental Engineering divisions secured ad-hoc and maintenance services contracts of approximately S\$0.6 million each. This comprised of S\$1.0 million and S\$0.2 million contracts from repeat and new customers respectively. These contracts are for insulation and scaffolding works and rental of a boiler. These contracts will mainly complete in 2Q2019.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
9 May 2019