



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED (FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

News Release

Green Build Technology Limited Records Growth in Profitability

- 18% increase in top line over previous year
- 326% increase in profit before tax
- Recently being taken off SGX Watchlist

		FY2014	FY2013
Revenue	(RMB '000)	289,651	245,418
Profit Before Tax	(RMB '000)	36,535	8,575
Other Operating Income	(RMB '000)	33,948	6,380
Net Asset Value Per Share	(RMB Cents)	18.61	8.62
Earnings Per Share	(RMB Cents)	9.79	0.32

Singapore, 27 Feb 2015 – Green Energy Solutions Provider, Green Build Technology Limited (the “Company” or together with its subsidiaries, the “Group”), had lived up to its promise to bring value to its stakeholders. Profit before tax in FY2014 of RMB36.5 million (SGD7.8 million) was 326% over that of FY2013. Net Asset Value Per Share had also surged more than two-fold to 18.61 RMB cents.

Top line had increased 18% to RMB289.7 million. This was largely contributed by the completion of approximately one-third of the Group’s pilot project to upgrade a housing estate with environmentally friendly technology and architecture in Harbin City in China. Thermal cladding, underground parking facilities, solar and natural gas heating were also introduced.

Other operating income of government grants and subsidies amounted to RMB26.5 million in FY2014. That had far surpassed the RMB 0.7 million of the year before, a testament that the foray into sustainable and green energy had been well supported by the Chinese government.

“We are happy to present the encouraging numbers on the first year of the Group’s expansion into the green technology business,” said Ms Wu Xueying, CEO of Green Build Technology Limited. “Looking ahead, we expect more and better things to come, one of which is the award of another similar project in Hongqi estate in Harbin city, China.” (Please refer to accompanying announcement).

Naturally, the new green technology business being an asset-light company helps. Not a brick and mortar company involved with manufacturing but an architect and engineering services company that designed 'green' solutions, Green Build Technology Limited has been innovative in its business model and very creative in deriving income streams. The former is evident in its breakaway from the traditional 'Build & Design' or simply the manufacturing competitors and the latter, its 3-pronged income streams of government grants and subsidies, revenue derived from the sale of concessions by the municipal government, and payments by the municipal government on cost savings after the installation of alternative green energy.

As a service-oriented company, Green Build Technology Limited was not directly exposed to the life cycles or shelf lives of products, nor fluctuations in the prices of raw materials.

Looking back, Green Build Technology Limited had overcome a number of hurdles. It had transformed itself from a loss-making company to one with a future to look forward to, injected new blood, and carved out new directions. It had also seen its share prices appreciate from S\$0.02 in April last year to S\$0.35 today. Not only had it gotten out of the SGX Watchlist, it had also gotten away from the S\$0.20 threshold.

About Green Build Technology Limited

Green Build Technology Limited, formerly Youyue International Limited, is in the business of (i) manufacturing and sale of flexible packaging products offering its services in Zhejiang province and its surrounding areas; and (ii) carrying out project-based activities involving energy conservation services and sustainable development on existing housing infrastructure in China.

Issued for and on behalf of Green Build Technology Limited

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