



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number 199004310E)

EXTENSION OF LONG STOP DATE IN RELATION TO SALE AND PURCHASE AGREEMENTS IN RESPECT OF 100% OF THE EQUITY INTEREST IN (A) ALLIED MACHINERIES (SHANGHAI) CO., LTD. AND (B) TAICANG SHANFENG HARDWARE CO., LTD.

*Unless otherwise defined, all capitalized terms shall bear the same meanings as the announcements made by Allied Technologies Limited (the "**Company**") on 2 June 2016 and 7 July 2016 (the "**Announcements**").*

1. SECOND SUPPLEMENTAL DEEDS

Further to the Announcements, the Board of Directors (the "**Board**") of the Company wishes to announce that the Company and the Purchaser had on 31 August 2016 by way of a Second Supplemental Deed for each of Allied Machineries (Shanghai) Co., Ltd. ("**AMSH**") and Taicang Shanfeng Hardware Co., Ltd. ("**TCSF**") respectively, mutually agreed in writing to extend the Long Stop Date of each of the AMSH Agreement and the TCSF Agreement to 30 September 2016 (collectively, the Second Supplemental Deeds and each, the AMSH Second Supplemental Deed and the TCSF Second Supplemental Deed).

2. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

To the best knowledge of the Directors, none of the directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save for their shareholdings in the Company.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the (A) proposed transaction in respect of all of the equity interest of Allied Machineries (Shanghai) Co., Ltd.; and (B) proposed transaction in respect of all of the equity interest of Taicang Shanfeng Hardware Co., Ltd. and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

4. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection by the Shareholders during normal business hours at the Company's registered office at 11 Woodlands Close, #10-11, Woodlands 11, Singapore 737853, for three (3) months from the date of this announcement:

- (a) the AMSH SPA (including the AMSH Supplemental Deed);
- (b) the TCSF SPA (including the TCSF Supplemental Deed);
- (c) the AMSH Second Supplemental Deed; and
- (d) the TCSF Second Supplemental Deed.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

31 August 2016