

YORKSHINE HOLDINGS LIMITED
(formerly known as NOVO GROUP LTD.)

煜新控股有限公司*

(原名为新源控股有限公司*)

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

CHANGE OF (I) NAME OF THE COMPANY; AND
(II) TRADING COUNTER NAME

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the circular to shareholders dated 31 October 2016.

The Board of Directors (the “**Board**”) of Yorkshine Holdings Limited (the “**Company**”) wishes to announce that following the approval of the shareholders of the Proposed Change of Name at the Extraordinary General Meeting of the Company held on 12 December 2016, the Company’s name has been changed from “Novo Group Ltd.” to “Yorkshine Holdings Limited” and adoption of “煜新控股有限公司” as its Chinese name to replace “新源控股有限公司” (which Chinese name will be for identification purposes only) with effect from 13 December 2016.

The name of the Company’s trading counter on the Main Board of the SGX-ST will be changed to “**Yorkshine**” with effect from 9.00 a.m. on 16 December 2016.

The Company is in the midst of obtaining the necessary approvals in Hong Kong relating to the change of its trading counter name on The Stock Exchange of Hong Kong Limited and will update the Shareholders accordingly in due course.

BY ORDER OF THE BOARD

Zhu Jun
Executive Chairman and Executive Director
13 December 2016

** For identification purpose only*