



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Evermint Pte. Ltd., a wholly-owned subsidiary of the Company, has on 29 June 2018 incorporated a wholly-owned subsidiary in Shenzhen, Guangdong, the People’s Republic of China, named 深圳市恒荷科技有限公司 (Shenzhen Evermint Technology Company Limited) (“**Shenzhen Evermint Technology**”).

Shenzhen Evermint Technology was incorporated in the People’s Republic of China as a wholly foreign-owned enterprise with registered capital of US\$700,000.00, and will be principally engaged in trading, distribution and retail of products in China.

Pursuant to Rule 704(11) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst, the Board also wishes to announce that Mr Low Yik Sen, the Company’s Executive Chairman and Managing Director, has been appointed as the legal representative of Shenzhen Evermint Technology.

The incorporation of Shenzhen Evermint Technology was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in Shenzhen Evermint Technology, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
2 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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