

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2021**

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The Board of Directors of Sakae Holdings Ltd. (the "Company") issues this profit guidance in anticipation of the announcement of the unaudited financial results of the Company and its subsidiaries (the "Group") for the three months ended 30 September 2021 ("1QFY2022").

The prolonged and continuing effects of the Covid-19 pandemic have continued to disrupt and adversely affect the operations of the Group's food and beverage business, especially its Malaysia business operations.

During 1QFY2022, the Malaysian government implemented and extended continued movement control restrictions with no or limited group size dining in. Coupled with this, reduced operating capacity amid heightened and restrictive measures to control the transmission of Covid-19 virus have affected the Group's revenue. The Group expects to report a loss for 1QFY2022.

The information contained in this announcement is based on the preliminary review of the Group's unaudited financial results for 1QFY2022. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 1QFY2022 in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Chan Lai Yin  
Company Secretary

10 November 2021