



**Federal International (2000) Ltd**

(Co. Reg. No. 199907113K)

47/49 Genting Road

Singapore 349489

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**FEDERAL SIGNS PROCUREMENT AGREEMENT WITH PT OGSPRO TO CO-OPERATE EXCLUSIVELY FOR THE CONSTRUCTION OF A GAS PIPELINE PROJECT IN KALIMANTAN, INDONESIA**

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The Board of Directors (the “**Board**”) of Federal International (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Federal Hardware Engineering Co. Pte Ltd (“**FHEC**”), a wholly owned subsidiary of the Group, has signed a Procurement Agreement (“**AGREEMENT**”) with PT OGSPRO INDONESIA (“**OGSPRO**”) to co-operate exclusively to execute a 15km of 36” pipe-laying project for ENI Muara Bakau Lean Gas Pipeline Project in Kalimantan, Indonesia.

The construction of the pipeline will take about 10 months to complete. Under the AGREEMENT, FHEC shall provide the expertise for the materials and consumables supply, construction and will also undertake the project management. FHEC shall be given the first right of refusal to supply the materials required for the construction and will also, undertake co-management of the project.

None of the Directors of the Company and, to the best knowledge of the Directors of the Company, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

The above transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the Group for the financial year ending 31 December 2017.

By order of the Board

Koh Kian Kiong

Executive Chairman and Chief Executive Officer

20 October 2017

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**About Federal International (2000) Ltd**

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“**Federal**” and together with its subsidiaries, the “**Group**”), is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group’s main trading business contributes 97% of total turnover. The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“**PTG**”). PTG is an established EPC contractor and counts major oil companies such as TOTAL, Chevron, ONGC, Pertamina and PTTEP as its customers. The Group provides procurement services to PTG for the EPC projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading (“**FSO**”) vessel through its 30% interest in an associate and a 1,200 HP American built land drilling rig. The FSO is chartered to the China National Offshore Oil Corporation. The Group also operates an industrial water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.