SG Issuer
(Incorporated in Luxembourg with limited liability)

European Style Cash Settled Short Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with a Daily Leverage of -5x

Announcement on Air Bag Trigger Suspension

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document dated 14 October 2020 in relation to the DLCs.

SG Issuer (the "**Issuer**") refers to its announcement dated 16 March 2022 regarding the trigger of the Air Bag Mechanism and corresponding suspension of the European Style Cash Settled Short Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with daily leverage of -5x with counter code DYMW (the "**DLCs**") issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Issuer would like to notify holders of the DLCs that as there has been a sharp intraday rise in the price of the Underlying Stock of more than 20% compared to its previous closing price at HK$3.30, with the New Observed Price (i.e. the Underlying Stock Price (ISIR(k))) at HK$3.99, the DLCs have lost 100% of value according to the Supplemental Listing Document. In accordance with the Supplemental Listing Document, the DLCs will not recover in value even if the Underlying Stock is observed at a lower price. The trading and market making activities for the DLCs will be permanently suspended.

Please refer to the website at dlc.socgen.com for more information.

Issued by
SG Issuer

16 March 2022