

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005161G)

**PROPOSED PLACEMENT OF UP TO 450,250,000 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY- RECEIPT OF LISTING AND QUOTATION NOTICE**

The Board of Directors ("**Board**") of Sincap Group Limited (the "**Company**") refers to the Company's announcements dated 12 September 2018 and 19 September 2018 in relation to the Company's proposed placement (the "**Proposed Placement**") of up to 450,250,000 new ordinary shares of the Company (the "**Placement Shares**").

The Board wishes to announce that the Company has on 31 October 2018 obtained the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 450,250,000 Placement Shares on the Catalist board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements.

Unless otherwise defined, all capitalized terms and references used herein shall bear the same meaning ascribed to them in the Company's announcement dated 12 September 2018.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issue of the Placement Shares.

BY ORDER OF THE BOARD

Chu Ming Kin
Executive Chairman and Chief Executive Officer
31 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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