NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

APPLICATION FOR WAIVER AND EXTENSION OF TIME

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") the Company has made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from Rule 705(1) of the Listing Manual of the SGX-ST to announce the financial statements for the full financial year ended 30 June 2022 ("**FY2022 Results**") by 29 August 2022 and an extension of sixty (60) days to announce the FY2022 Results by 28 October 2022 (the "**Application**").

2. REASONS FOR THE APPLICATION

The Company is making the Application for the following reasons:

(a) the Company's financial year end is 30 June 2022;

(b) due to the restructuring of the Group and accompanying management transition and high staff turnover which has not been filled, the completion of the FY2022 Results is expected to be delayed;

(c) in addition to the finalisation of the FY2022 Results, the Company also requires more time for internal review by the relevant parties of the FY2022 Results;

(d) accordingly, the Company will not be able announce its FY2022 Results in compliance with Rule 705(1) of the Listing Manual; and

(e) the Company anticipates the that it will only be able to release the FY2022 Results by 28 October 2022.

The Company will announce the outcome of the Application in due course.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and Chief Executive Officer

26 August 2022