

HOSEN GROUP LTD.

(Incorporated in Singapore)
(Co. Reg. No. 200403029E)

CHANGE OF COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of Hosen Group Ltd. (the “**Company**”) wishes to announce the following changes to the Board with effect from 28 December 2020:

- (a) Mr Leong Ka Yew has been appointed as an Independent Non-Executive Director of the Company and a member of Audit Committee and Remuneration Committee respectively.
- (b) Madam Chong Poh Soon has resigned as an Executive Director and is redesignated as Senior Director as her working title. Her roles and responsibilities remain unchanged and she is still responsible for the Group’s procurement and logistics.
- (c) Mr Lim Hai Cheok, Executive Director and Chief Executive Officer of the Company has stepped down as a member from the Audit Committee and Remuneration Committee respectively.

Following to the above changes, the composition of the Board and the Board Committees shall be as follows:

<u>Board of Directors</u>	<u>Designation</u>	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Nominating Committee</u>
Lim Hai Cheok	Executive Director Chief Executive Officer	-	-	Member
Lim Hock Chye Daniel	Executive Director	-	-	-
Lim Kim Eng	Executive Director	-	-	-
Lim Heng Seng	Non-Executive Independent Director	Member	Member	Chairman
Wee Piew	Non-Executive Independent Chairman	Chairman	Chairman	Member
Leong Ka Yew	Non-Executive Independent Director	Member	Member	-

Mr Leong Ka Yew is considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). The details relating to the appointment of Mr Leong Ka Yew as Non-Executive Independent Director and cessation of Madam Chong Poh Soon as Executive Director as required under Rule 704(6) of the Catalist Rules are set out in separate announcements dated 28 December 2020.

By Order of the Board

Lim Hai Cheok
Chief Executive Officer

28 December 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg