



GENTING

SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2014

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF AND FULL YEAR ANNOUNCEMENTS

1(a)(i) A statement of comprehensive income (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF COMPREHENSIVE INCOME

	Fourth Quarter ended 31 December			Full year ended 31 December		
	2014 S\$'000	2013 S\$'000	Change %	2014 S\$'000	2013 S\$'000	Change %
Revenue	637,869	692,944	(8)	2,862,485	2,847,314	1
Cost of sales	(486,645)	(482,645)	1	(1,868,742)	(1,844,915)	1
Gross profit	151,224	210,299	(28)	993,743	1,002,399	(1)
Other operating income	246,964	53,854	>100	288,094	114,619	>100
Fair value (loss)/gain on derivative financial instruments	(145,637)	29,999	NM	(136,141)	104,882	NM
Administrative expenses	(63,746)	(61,830)	3	(235,609)	(273,661)	(14)
Selling and distribution expenses	(13,695)	(14,208)	(4)	(56,711)	(64,914)	(13)
Other operating expenses	(9,038)	(16,848)	(46)	(17,076)	(20,344)	(16)
Operating profit	166,072	201,266	(17)	836,300	862,981	(3)
Finance costs	(9,726)	(12,425)	(22)	(42,127)	(54,033)	(22)
Share of results of joint ventures and associate	(1,618)	1,497	NM	10,624	36,560	(71)
Profit before taxation	154,728	190,338	(19)	804,797	845,508	(5)
Taxation	(35,847)	(20,291)	77	(169,591)	(137,760)	23
Net profit for the financial period/year	118,881	170,047	(30)	635,206	707,748	(10)

NM: Not meaningful



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

STATEMENT OF COMPREHENSIVE INCOME (CONT'D)

	Fourth Quarter ended 31 December			Full year ended 31 December		
	2014 S\$'000	2013 S\$'000	Change %	2014 S\$'000	2013 S\$'000	Change %
Other comprehensive (loss)/income, may be reclassified subsequently to profit or loss:						
Available-for-sale financial assets						
- Fair value (loss)/gain	(61,228)	89,854	NM	(68,100)	231,596	NM
- Reclassification	(153,446)	-	NM	(153,446)	(31,719)	>100
Foreign currency exchange differences	(605)	(1,127)	(46)	1,546	8,567	(82)
Reclassification of foreign currency exchange differences	2,488	(9,289)	NM	2,488	611	>100
Other comprehensive (loss)/income for the financial period, net of tax	(212,791)	79,438	NM	(217,512)	209,055	NM
Total comprehensive (loss)/income for the financial period/year	(93,910)	249,485	NM	417,694	916,803	(54)
Net profit attributable to:						
- Ordinary shareholders of the Company	89,170	140,336	(36)	517,331	589,433	(12)
- Holders of perpetual capital securities	29,711	29,711	-	117,875	117,875	-
- Non-controlling interests	-	-	-	-	440	(100)
	118,881	170,047	(30)	635,206	707,748	(10)
Total comprehensive (loss)/income attributable to:						
- Ordinary shareholders of the Company	(123,621)	219,774	NM	299,819	798,982	(62)
- Holders of perpetual capital securities	29,711	29,711	-	117,875	117,875	-
- Non-controlling interests	-	-	-	-	(54)	(100)
	(93,910)	249,485	NM	417,694	916,803	(54)

NM: Not meaningful

	Fourth Quarter ended 31 December			Full year ended 31 December		
	2014	2013	Change %	2014	2013	Change %
Earnings per share attributable to ordinary shareholders of the Company						
Basic (Singapore cents)	0.73	1.15	(37)	4.23	4.82	(12)
Diluted (Singapore cents)	0.73	1.14	(36)	4.21	4.81	(12)



GENTING

SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(a)(ii) Included in the profit before taxation for the financial period/year are the following charges and credits:

	Fourth Quarter ended 31 December			Full year ended 31 December		
	2014 S\$'000	2013 S\$'000	Change %	2014 S\$'000	2013 S\$'000	Change %
Property, plant and equipment:						
- depreciation	(98,743)	(102,583)	(4)	(399,123)	(401,395)	(1)
- net (loss)/gain on disposal	(46)	(1,169)	(96)	369	(1,326)	NM
- written off	(3,185)	(11,455)	(72)	(12,290)	(12,719)	(3)
- impairment loss	(5,854)	(3,966)	48	(5,854)	(3,966)	48
Amortisation of:						
- intangible assets	(5,015)	(5,510)	(9)	(20,323)	(20,951)	(3)
- borrowing costs	(2,096)	(2,584)	(19)	(9,130)	(11,086)	(18)
Share-based payment	(8,195)	(3,876)	>100	(31,204)	(17,725)	76
Impairment loss on trade receivables	(81,951)	(57,546)	42	(262,005)	(184,912)	42
Intangible asset written off	-	-	-	-	(636)	(100)
Inventory write-back/(write-down)	20	(42)	NM	(648)	(263)	>100
Finance charges	(7,630)	(9,841)	(22)	(32,997)	(42,947)	(23)
Provision for retirement gratuities	(34)	(35)	(3)	(27)	(553)	(95)
Fair value (loss)/gain on derivative financial instruments	(145,637)	29,999	NM	(136,141)	104,882	NM
Gain on disposal of available-for-sale financial assets, net of transaction costs	153,038	-	NM	153,038	31,738	>100
Net exchange gain	74,745	33,516	>100	66,500	25,486	>100
Dividend income	6,034	9,152	(34)	16,346	18,225	(10)
Interest income	13,148	10,843	21	50,403	38,812	30

NM: Not meaningful



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	31 December 2014 S\$'000	31 December 2013 S\$'000	31 December 2014 S\$'000	31 December 2013 S\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	5,809,092	6,094,622	4	3
Intangible assets	119,034	139,357	-	-
Interests in joint ventures and associate	133,282	36,832	-	-
Interests in subsidiaries	-	-	2,278,695	2,170,507
Deferred tax assets	89	88	-	-
Available-for-sale financial assets	198,650	595,695	-	-
Trade and other receivables	107,342	8,839	320,606	240,166
	6,367,489	6,875,433	2,599,305	2,410,676
Current assets				
Inventories	53,646	56,097	-	-
Trade and other receivables	1,100,613	1,115,947	1,026,869	1,338,355
Available-for-sale financial assets	1,313,745	1,265,240	-	-
Restricted cash	139,256	131,202	-	-
Cash and cash equivalents	3,697,494	3,630,151	3,151,661	3,134,809
	6,304,754	6,198,637	4,178,530	4,473,164
Less: Current liabilities				
Trade and other payables	595,664	758,367	90,478	30,121
Bank borrowings	517,887	515,870	-	-
Finance leases	789	6,534	-	-
Income tax liabilities	180,692	155,106	126	244
Derivative financial instruments	246,869	10,899	-	-
	1,541,901	1,446,776	90,604	30,365
Net current assets	4,762,853	4,751,861	4,087,926	4,442,799
Total assets less current liabilities	11,130,342	11,627,294	6,687,231	6,853,475



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

STATEMENTS OF FINANCIAL POSITION (CONT'D)

	Group		Company	
	31 December 2014 S\$'000	31 December 2013 S\$'000	31 December 2014 S\$'000	31 December 2013 S\$'000
EQUITY AND NON-CURRENT LIABILITIES				
Share capital	5,573,050	5,730,852	5,573,050	5,730,852
Perpetual capital securities	2,308,330	2,308,330	2,308,330	2,308,330
Other reserves	114,136	302,143	114,058	94,448
Retained earnings/(Accumulated losses)	1,707,801	1,305,858	(1,308,435)	(1,280,385)
Attributable to ordinary shareholders and perpetual capital securities holders	9,703,317	9,647,183	6,687,003	6,853,245
Non-controlling interests	9	9	-	-
Total equity	9,703,326	9,647,192	6,687,003	6,853,245
Non-current liabilities				
Deferred tax liabilities	230,420	265,226	-	-
Bank borrowings	1,184,480	1,702,367	-	-
Finance leases	85	487	-	-
Provision for retirement gratuities	1,335	1,444	228	230
Other long term liabilities	10,696	10,578	-	-
	1,427,016	1,980,102	228	230
Total equity and non-current liabilities	11,130,342	11,627,294	6,687,231	6,853,475

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

	31 December 2014 S\$'000	31 December 2013 S\$'000
Amount repayable *		
- one year or less, or on demand	518,676	522,404
- after one year	1,184,565	1,702,854
	1,703,241	2,225,258

* These borrowings are substantially secured over assets of the Singapore leisure and hospitality business.



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CASH FLOWS

	Note	Fourth Quarter ended 31 December		Full year ended 31 December	
		2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Net cash inflow from operating activities	A	278,217	136,422	955,602	820,522
Investing activities					
Purchase of licenses		-	-	-	(57,000)
Property, plant and equipment:					
- proceeds from disposal		58	1,414	1,067	1,585
- purchases		(79,541)	(50,501)	(195,081)	(391,809)
Dividend income received		6,034	9,152	16,346	18,225
Purchase of available-for-sale financial assets and derivative financial instruments		(117,386)	(287,626)	(1,212,648)	(1,278,262)
Proceeds from disposal/redemption of available-for-sale financial assets and derivative financial instruments, net of transaction costs		713,949	-	1,653,263	838,969
Repayment received for available-for-sale financial assets held by a subsidiary		-	-	2,002	127
Proceeds from disposal of joint ventures		-	1,504	-	68,467
Investment in an associate and transaction costs		-	-	(97,862)	-
Loan to an associate		-	-	(97,529)	-
Net cash inflow/(outflow) from investing activities		523,114	(326,057)	69,558	(799,698)
Financing activities					
Net proceeds from issuance of shares		500	613	1,098	1,543
Repurchase of shares		(170,458)	-	(170,458)	-
Interest paid		(7,630)	(9,773)	(33,010)	(42,580)
Dividend paid		-	-	(122,439)	(122,246)
Perpetual capital securities distribution paid		(12,848)	(12,848)	(117,875)	(117,875)
Repayment of borrowings and transaction costs		(131,250)	(122,500)	(525,000)	(490,000)
Repayment of finance lease liabilities		(1,888)	(884)	(6,374)	(4,307)
Restricted cash (deposit pledged as security for loan and interest repayments)		-	2,849	(8,054)	(3,073)
Net cash outflow from financing activities		(323,574)	(142,543)	(982,112)	(778,538)
Increase/(decrease) in cash and cash equivalents		477,757	(332,178)	43,048	(757,714)
At beginning of financial period/year		3,196,900	3,943,224	3,630,151	4,383,555
Net inflow/(outflow)		477,757	(332,178)	43,048	(757,714)
Effects of exchange rate changes		22,837	19,105	24,295	4,310
At end of financial period/year		3,697,494	3,630,151	3,697,494	3,630,151
Represented by:					
Cash and cash equivalents		3,697,494	3,630,151	3,697,494	3,630,151



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

STATEMENT OF CASH FLOWS (CONT'D)

Note	Fourth Quarter ended 31 December		Full year ended 31 December	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
A Cash flows from operating activities				
Profit before taxation for the financial period	154,728	190,338	804,797	845,508
Adjustments for:				
Property, plant and equipment:				
- depreciation	98,743	102,583	399,123	401,395
- net loss/(gain) on disposal	46	1,169	(369)	1,326
- written off	3,185	11,455	12,290	12,719
- impairment loss	5,854	3,966	5,854	3,966
Amortisation of:				
- intangible assets	5,015	5,510	20,323	20,951
- borrowing costs	2,096	2,584	9,130	11,086
Impairment loss on trade receivables	81,951	57,546	262,005	184,912
Intangible asset written off	-	-	-	636
Inventory (write-back)/write-down	(20)	42	648	263
Finance charges	7,630	9,841	32,997	42,947
Interest income	(13,148)	(10,843)	(50,403)	(38,812)
Fair value loss/(gain) on derivative financial instruments	145,637	(29,999)	136,141	(104,882)
Share of results of joint ventures and associate	1,618	(1,497)	(10,624)	(36,560)
Provision of retirement gratuities	34	35	27	553
Share-based payment	8,195	3,876	31,204	17,725
Unrealised foreign exchange gain	(59,511)	(37,990)	(59,660)	(50,041)
Dividend income	(6,034)	(9,152)	(16,346)	(18,225)
Net gain on disposal of subsidiaries and associate	(21)	(327)	(21)	(327)
Gain on disposal of available-for-sale financial assets, net of transaction costs	(153,038)	-	(153,038)	(31,738)
	128,232	108,799	619,281	417,894
Operating cash flows before movements in working capital	282,960	299,137	1,424,078	1,263,402
Changes in working capital:				
(Increase)/decrease in inventories	(1,343)	(1,912)	1,803	(2,828)
Increase in trade and other receivables	(16,876)	(142,927)	(251,032)	(341,223)
Increase/(decrease) in trade and other payables	28,367	(4,363)	(108,715)	82,270
	10,148	(149,202)	(357,944)	(261,781)
Cash generated from operating activities	293,108	149,935	1,066,134	1,001,621
Interest received	8,214	7,949	42,833	34,357
Net taxation paid	(23,056)	(21,448)	(153,227)	(215,217)
Retirement gratuities paid	(49)	(14)	(138)	(239)
Net cash inflow from operating activities	278,217	136,422	955,602	820,522



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENTS OF CHANGES IN EQUITY

<u>Group</u>	Attributable to ordinary shareholders of the Company						Perpetual capital securities	Subtotal	Non-controlling interests	Total
	Share capital	Capital redemption reserve	Share option and performance share reserve	Fair value reserve	Exchange translation reserve	Retained earnings				
As at 1 January 2014	5,730,852	-	94,448	214,530	(6,835)	1,305,858	2,308,330	9,647,183	9	9,647,192
Total comprehensive (loss)/income	-	-	-	(6,872)	2,151	428,161	88,164	511,604	-	511,604
Transactions with owners:										
Issuance of shares	598	-	-	-	-	-	-	598	-	598
Share-based payment	-	-	22,968	-	-	-	-	22,968	-	22,968
Dividends relating to 2013 paid	-	-	-	-	-	(122,439)	-	(122,439)	-	(122,439)
Perpetual capital securities distribution paid	-	-	-	-	-	-	(116,682)	(116,682)	-	(116,682)
Tax credit arising from perpetual capital securities	-	-	-	-	-	13,131	-	13,131	-	13,131
Share of changes in equity of associate	-	-	-	-	-	(325)	-	(325)	-	(325)
Total transactions with owners	598	-	22,968	-	-	(109,633)	(116,682)	(202,749)	-	(202,749)
As at 30 September 2014	5,731,450	-	117,416	207,658	(4,684)	1,624,386	2,279,812	9,956,038	9	9,956,047
Total comprehensive (loss)/income	-	-	-	(214,674)	1,883	89,170	29,711	(93,910)	-	(93,910)
Transactions with owners:										
Issuance of shares	500	-	-	-	-	-	-	500	-	500
Share-based payment	-	-	8,200	-	-	-	-	8,200	-	8,200
Perpetual capital securities distribution paid	-	-	-	-	-	-	(1,193)	(1,193)	-	(1,193)
Tax credit arising from perpetual capital securities	-	-	-	-	-	4,155	-	4,155	-	4,155
Reclassification arising from change in functional currency for the subsidiaries	-	-	-	-	9,895	(9,895)	-	-	-	-
Repurchase of shares	(158,900)	(11,558)	-	-	-	-	-	(170,458)	-	(170,458)
Share of changes in equity of associate	-	-	-	-	-	(15)	-	(15)	-	(15)
Total transactions with owners	(158,400)	(11,558)	8,200	-	9,895	(5,755)	(1,193)	(158,811)	-	(158,811)
As at 31 December 2014	5,573,050	(11,558)	125,616	(7,016)	7,094	1,707,801	2,308,330	9,703,317	9	9,703,326



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

STATEMENTS OF CHANGES IN EQUITY (CONT'D)

<u>Group</u>	Attributable to ordinary shareholders of the Company						Perpetual capital securities	Subtotal	Non-controlling interests	Total
	Share capital	Capital reserve	Share option and performance share reserve	Fair value reserve	Exchange translation reserve	Retained earnings				
As at 1 January 2013	5,729,309	(15,068)	76,622	14,653	(16,507)	839,895	2,308,330	8,937,234	63	8,937,297
Total comprehensive income/(loss)	-	-	-	110,023	20,088	449,097	88,164	667,372	(54)	667,318
Transactions with owners:										
Issuance of shares	930	-	-	-	-	-	-	930	-	930
Transfer of capital reserve to retained earnings arising from subsidiaries that were liquidated	-	15,068	-	-	-	(15,068)	-	-	-	-
Share-based payment	-	-	13,938	-	-	-	-	13,938	-	13,938
Dividends relating to 2012 paid	-	-	-	-	-	(122,246)	-	(122,246)	-	(122,246)
Perpetual capital securities distribution paid	-	-	-	-	-	-	(116,681)	(116,681)	-	(116,681)
Tax credit arising from perpetual capital securities	-	-	-	-	-	10,041	-	10,041	-	10,041
Total transactions with owners	930	15,068	13,938	-	-	(127,273)	(116,681)	(214,018)	-	(214,018)
As at 30 September 2013	5,730,239	-	90,560	124,676	3,581	1,161,719	2,279,813	9,390,588	9	9,390,597
Total comprehensive income/(loss)	-	-	-	89,854	(10,416)	140,336	29,711	249,485	-	249,485
Transactions with owners:										
Issuance of shares	613	-	-	-	-	-	-	613	-	613
Share-based payment	-	-	3,888	-	-	-	-	3,888	-	3,888
Perpetual capital securities distribution paid	-	-	-	-	-	-	(1,194)	(1,194)	-	(1,194)
Tax credit arising from perpetual capital securities	-	-	-	-	-	3,803	-	3,803	-	3,803
Total transactions with owners	613	-	3,888	-	-	3,803	(1,194)	7,110	-	7,110
As at 31 December 2013	5,730,852	-	94,448	214,530	(6,835)	1,305,858	2,308,330	9,647,183	9	9,647,192



GENTING SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

STATEMENTS OF CHANGES IN EQUITY (CONT'D)

<u>Company</u>	Attributable to ordinary shareholders of the Company				Perpetual capital securities	Total
	Share capital S\$'000	Capital redemption reserve S\$'000	Non-distributable share option and performance share reserve S\$'000	Accumulated losses S\$'000		
As at 1 January 2014	5,730,852	-	94,448	(1,280,385)	2,308,330	6,853,245
Total comprehensive income	-	-	-	48,170	88,164	136,334
Transactions with owners:						
Issuance of shares	598	-	-	-	-	598
Share-based payment	-	-	22,968	-	-	22,968
Dividends relating to 2013 paid	-	-	-	(122,439)	-	(122,439)
Perpetual capital securities distribution paid	-	-	-	-	(116,682)	(116,682)
Tax credit arising from perpetual capital securities	-	-	-	13,131	-	13,131
Total transactions with owners	598	-	22,968	(109,308)	(116,682)	(202,424)
As at 30 September 2014	5,731,450	-	117,416	(1,341,523)	2,279,812	6,787,155
Total comprehensive income	-	-	-	28,933	29,711	58,644
Transactions with owners:						
Issuance of shares	500	-	-	-	-	500
Share-based payment	-	-	8,200	-	-	8,200
Perpetual capital securities distribution paid	-	-	-	-	(1,193)	(1,193)
Tax credit arising from perpetual capital securities	-	-	-	4,155	-	4,155
Repurchase of shares	(158,900)	(11,558)	-	-	-	(170,458)
Total transactions with owners	(158,400)	(11,558)	8,200	4,155	(1,193)	(158,796)
As at 31 December 2014	5,573,050	(11,558)	125,616	(1,308,435)	2,308,330	6,687,003
As at 1 January 2013	5,729,309	-	76,622	(1,207,022)	2,308,330	6,907,239
Total comprehensive income	-	-	-	(5,967)	88,164	82,197
Transactions with owners:						
Issuance of shares	930	-	-	-	-	930
Share-based payment	-	-	13,938	-	-	13,938
Dividends relating to 2012 paid	-	-	-	(122,246)	-	(122,246)
Perpetual capital securities distribution paid	-	-	-	-	(116,681)	(116,681)
Tax credit arising from perpetual capital securities	-	-	-	10,041	-	10,041
Total transactions with owners	930	-	13,938	(112,205)	(116,681)	(214,018)
As at 30 September 2013	5,730,239	-	90,560	(1,325,194)	2,279,813	6,775,418
Total comprehensive income	-	-	-	41,006	29,711	70,717
Transactions with owners:						
Issuance of shares	613	-	-	-	-	613
Share-based payment	-	-	3,888	-	-	3,888
Perpetual capital securities distribution paid	-	-	-	-	(1,194)	(1,194)
Tax credit arising from perpetual capital securities	-	-	-	3,803	-	3,803
Total transactions with owners	613	-	3,888	3,803	(1,194)	7,110
As at 31 December 2013	5,730,852	-	94,448	(1,280,385)	2,308,330	6,853,245



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of issued shares excluding treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Changes in share capital

During the financial year ended 31 December 2014, the Company's issued and paid up share capital decreased by 122,113,960 ordinary shares as shown in the following table:

	31 December 2014		31 December 2013	
	Number of issued shares	Amount S\$'000	Number of issued shares	Amount S\$'000
Balance as at 1 January	12,228,693,847	5,730,852	12,212,953,847	5,729,309
Exercise of ESOS	6,427,040	1,098	6,900,000	1,543
Issue under Performance Share Scheme	15,020,000	-	8,840,000	-
Shares cancelled during the year	(143,561,000)	(158,900)	-	-
Balance as at 31 December	12,106,579,887	5,573,050	12,228,693,847	5,730,852

Employee Share Option Scheme ("ESOS")

On 8 September 2005, the Board of Directors adopted an ESOS where 63,206,000 option shares were granted to selected executive employees and certain directors of the Group, its ultimate holding company and certain of its subsidiaries at an exercise price of US\$0.1876 per share. The options granted can only be exercised by the grantees with effect from the third year of the offer date and the number of new shares comprised in the options which a grantee can subscribe for from the third year onwards shall be subject to a maximum of 12.5%, rounded up to the next 1,000 shares of the allowable allotment for each grantee. The ESOS is for a duration of ten years and the options expire on 7 September 2015.

On 8 August 2007, the Company's shareholders approved certain amendments to the ESOS to be in line with industry practice. The proposed amendments include adjustments to be made to the number and exercise price of the option shares upon the occurrence of certain events. As a result of the rights issue completed in September 2007 ("2007 Rights Issue"), the initial exercise price per share and number of option shares outstanding have been adjusted in accordance with the formulae outlined in the offer circular dated 23 July 2007. The adjusted exercise price per share pursuant to the 2007 Rights Issue was US\$0.1658.

Following the renounceable underwritten rights issue undertaken in October 2009 ("2009 Rights Issue"), the exercise price per share was further adjusted to its exercise price of US\$0.1579 at the above mentioned date.



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

Employee Share Option Scheme (“ESOS”) (Cont’d)

As at 31 December 2014, the number of unissued option shares (after incorporating adjustments for the Rights Issues) in the Company under the ESOS are as follows:

Date of grant of options	Adjusted exercise price per share (US\$)	Adjusted number of option shares granted	Number of option shares exercised	Number of option shares forfeited	Adjusted number of option shares outstanding as at 31 December 2014
08 September 2005	0.1579	75,107,228	(47,213,740)	(10,859,440)	17,034,048

Performance Share Scheme (“PSS”)

On 8 August 2007, the shareholders of the Company approved the PSS for eligible Group executives and executive and non-executive directors. The Company will deliver shares granted under an award by issuing new shares to the participants. The awards represent the right of a participant to receive fully-paid shares free of charge, upon the participant satisfying the criteria set out in the PSS and upon satisfying such criteria as may be imposed. The total number of shares which may be issued and/or issuable pursuant to awards granted under the PSS on any date shall not exceed 208,853,893 shares and when added to the number of shares issued and/or issuable under such other share-based incentives schemes of the Company, shall not exceed 5% of the total number of shares of the Company from time to time. The PSS shall continue to be in force at the discretion of the Remuneration Committee, subject to a maximum period of 10 years, commencing from adoption date.

As at 31 December 2014, the number of PSS shares outstanding in the Company is as follows:

Date of grant of PSS	Number of PSS shares granted	Number of PSS shares issued	Number of PSS shares forfeited	Number of PSS shares outstanding as at 31 December 2014
From 29 August 2008 to 22 March 2011	50,361,000	(38,396,390)	(11,964,610)	-
10 May 2011	9,820,000	(5,254,000)	(2,521,500)	2,044,500
12 May 2011	30,000	(21,000)	-	9,000
29 August 2011	10,000	(10,000)	-	-
07 December 2011	1,800,000	(1,800,000)	-	-
08 February 2012	1,565,000	(150,000)	(725,000)	690,000
28 February 2012	8,230,000	-	(1,855,000)	6,375,000
10 August 2012	1,210,000	(610,000)	(275,000)	325,000
08 March 2013	1,800,000	(1,800,000)	-	-
08 April 2013	10,585,000	(4,020,000)	(2,075,000)	4,490,000
30 December 2013	300,000	(100,000)	-	200,000
01 April 2014	41,540,000	(2,000,000)	(220,000)	39,320,000
Total	127,251,000	(54,161,390)	(19,636,110)	53,453,500

As at 31 December 2014, 54,161,390 PSS shares awarded were vested.



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

1(d)(iii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31 December 2014	31 December 2013
Total number of issued shares	12,106,579,887	12,228,693,847

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Group does not have any treasury shares as at the end of the financial year.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have been extracted from the financial statements for the financial year ended 31 December 2014 that has been audited by PricewaterhouseCoopers LLP in accordance with International Standard on Auditing.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Please refer to Attachment I for the independent auditor's report for the financial year ended 31 December 2014 by PricewaterhouseCoopers LLP.

4. Whether the same accounting policies and methods of computation as in the Group's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial year compared with the audited financial statements as at 31 December 2013 except for the adoption of the new standards, amendments and interpretations that are mandatory for financial year beginning on or after 1 January 2014. The adoption of these new standards, amendments and interpretations has no significant impact to the Group.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There were no changes in the accounting policies and methods of computation as compared to those adopted in the most recently audited financial statements.



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

(Singapore cents)	Fourth Quarter ended 31 December		Full year ended 31 December	
	2014	2013	2014	2013
Based on weighted average number of shares in issue	0.73	1.15	4.23	4.82
On a fully diluted basis	0.73	1.14	4.21	4.81

The basic and diluted earnings per ordinary share for the financial year ended 31 December 2014 has been calculated based on the Group's profit attributable to ordinary shareholders of approximately S\$517,331,000 divided by the weighted average number of ordinary shares of 12,229,371,407 and 12,274,229,227 in issue respectively during the financial year.

The basic and diluted earnings per ordinary share for the financial year ended 31 December 2013 has been calculated based on the Group's profit attributable to ordinary shareholders of approximately S\$589,433,000 divided by the weighted average number of ordinary shares of 12,223,093,414 and 12,266,099,530 in issue respectively during the financial year.

7. Net asset value ("NAV") for the issuer and Group per ordinary share-based on the total number of issued shares of the issuer at the end of the (a) current period reported on; and (b) immediately preceding financial year.

(Singapore cents)	31 December 2014	31 December 2013
Group	61.1	60.0
Company	36.2	37.2

Net asset value per ordinary share as at 31 December 2014 and 31 December 2013 are calculated based on net assets, excluding perpetual capital securities, that are attributable to the ordinary shareholders, divided by the number of issued shares of the Company at those dates of 12,095,793,887 ordinary shares and 12,228,693,847 ordinary shares respectively.



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

	Fourth Quarter ended 31 December			Third Quarter ended 30 September		Full year ended 31 December		
	2014 S\$'000	2013 S\$'000	Change %	2014 S\$'000	Change %	2014 S\$'000	2013 S\$'000	Change %
Revenue								
Singapore IR								
- Gaming	461,272	508,622	(9)	477,261	(3)	2,207,325	2,185,118	1
- Non Gaming	176,069	183,871	(4)	167,003	5	653,053	660,406	(1)
Others #	528	451	17	509	4	2,107	1,790	18
	637,869	692,944	(8)	644,773	(1)	2,862,485	2,847,314	1
Results for the period/year								
Singapore IR	194,638	255,817	(24)	255,193	(24)	1,170,688	1,173,161	(1)
Others #	(4,448)	(5,511)	(19)	(1,260)	>100	(12,494)	(14,932)	(16)
Adjusted EBITDA *	190,190	250,306	(24)	253,933	(25)	1,158,194	1,158,229	(1)
Fair value (loss)/gain on derivative financial instruments	(145,637)	29,999	NM	(7,713)	>100	(136,141)	104,882	NM
Gain on disposal of available-for-sale financial assets, net of transaction costs	153,038	-	NM	-	-	153,038	31,738	>100
Share-based payment	(8,195)	(3,876)	>100	(8,374)	(2)	(31,204)	(17,725)	76
Net exchange gain relating to investments	76,430	38,713	97	24,718	>100	75,808	37,068	>100
Other (expenses)/income	(9,144)	(16,626)	(45)	194	NM	(14,352)	(67,677)	(79)
EBITDA	256,682	298,516	(14)	262,758	(2)	1,205,343	1,246,515	(3)
Depreciation and amortisation	(103,758)	(108,093)	(4)	(102,394)	1	(419,446)	(422,346)	(1)
Interest income	13,148	10,843	21	13,777	(5)	50,403	38,812	30
Finance costs	(9,726)	(12,425)	(22)	(9,716)	1	(42,127)	(54,033)	(22)
Share of results of joint ventures and associate	(1,618)	1,497	NM	(3,329)	(51)	10,624	36,560	(71)
Profit before taxation	154,728	190,338	(19)	161,096	(4)	804,797	845,508	(5)
Taxation	(35,847)	(20,291)	77	(33,999)	5	(169,591)	(137,760)	23
Net profit after taxation	118,881	170,047	(30)	127,097	(6)	635,206	707,748	(10)

Others represent sales and marketing services provided to leisure and hospitality related businesses and investments.

* Adjusted EBITDA is based on a measure of adjusted earnings before interest, tax, depreciation, amortisation and share of results of joint ventures and associate, excluding the effects of fair value changes on derivative financial instruments, gain/(loss) on disposal of available-for-sale financial assets, share-based payment, net exchange gain/(loss) relating to investments and other income/(expenses) which include impairment/ write-off/ disposal of property, plant and equipment and intangible assets, pre-opening development expenses and other non-recurring adjustments.

NM: Not meaningful



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following: (Cont'd)

(a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (Cont'd)

For the financial year of 2014, the Group recorded revenue of S\$2,862.5 million and an adjusted earnings before interest, tax, depreciation and amortisation ("Adjusted EBITDA") of S\$1,158.2 million. On a theoretical normalised hold basis, Resorts World Sentosa ("RWS") would have generated an Adjusted EBITDA of approximately S\$1,350 million.

For the fourth quarter of 2014, the Group reported revenue of S\$637.9 million and Adjusted EBITDA of S\$190.2 million. RWS contributed revenue of S\$637.3 million and Adjusted EBITDA of S\$194.6 million. On a theoretical normalised hold basis, RWS would have generated an Adjusted EBITDA of approximately S\$280 million. The mass and premium mass segments of our gaming business displayed respectable growth. On the other hand, the premium player market segment was impacted by significant below average win percentage and rolling volume. Our attractions business continued to achieve daily average visitation of 20,000 and our hotel segment registered an occupancy rate of 93% with average daily room rate at S\$422.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

During the financial year ended 31 December 2014, the Group's investments in a portfolio of quoted securities, unquoted equity investments and compound financial instruments yielded a net inflow of S\$443.0 million. The Group's equity injection and shareholder loan to its associate, Landing Jeju Development Co., Ltd, in relation to the development of an integrated resort in Jeju, Korea amounted to S\$195.4 million. Separately, the Group also repaid S\$525.0 million of its bank borrowings during the financial year.

Other than the above and as disclosed in the other notes, there have been no material factors that affected the cash flow, working capital, assets or liabilities of the Group.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been disclosed to shareholders.



GENTING

SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Resorts World Sentosa (“RWS”) has been in operations for five years. Over this period, it has transformed the tourism industry in Singapore, attracted tens of millions of overseas visitors, built immense brand awareness and created significant shareholder value. Shareholders who have held onto the shares of Genting Singapore PLC since the Initial Public Offering on the Singapore Stock Exchange in December 2005 have earned a compounded annual return of approximately 14% as of 31 December 2014. The business environment around us has changed rapidly and we face stiff competition. We have adapted and innovated to stay relevant in the respective industries that we are in. In recent months, the macro-economic ecosystem has been altered to an extent that the gaming industry has to adjust to a new norm. RWS has been reorganising its gaming programmes to focus marketing initiatives towards the foreign premium mass and mass market segments.

Our non-gaming business remains strong. The Attractions businesses welcomed more than 6 million visitors in 2014. We expect the non-gaming earnings to post respectable growth in 2015 as the travel industry climbs out of a difficult year in the region. In the second quarter of 2015, we will launch our latest attraction - “Puss in Boots’ Giant Journey” and the much-anticipated return of Battlestar Galactica dueling roller coasters. These launches will present opportunities for us to create events to increase our revenue.

Our new hotel in the Jurong Lake District, Genting Hotel Jurong, is scheduled to open from May 2015. We have started marketing this strategically located 550-room hotel, and it will add much needed capacity to our room inventory. This asset forms an important part of our business strategy to drive greater visitation to RWS.

As we look towards growing our earnings base, we are actively seeking new opportunities within our core competencies. We have leveraged our track record, experience and branding to embark on a new Integrated Resort (“IR”) project in Jeju, Korea. Resorts World Jeju (“RWJ”) held its ground breaking on 12 February 2015. RWJ will boast of a world-class theme park, water park, MICE facilities, sizeable retail space, gaming and entertainment facilities, and luxury hotels. We are confident that RWJ will be a magnet for the regional tourist market, where within a flying radius of 2 hours, there is a sizeable population of 750 million. Jeju will be a clear beneficiary of this development as we work closely with, and be a partner to the Government and people of Jeju.

In relation to the Group’s plans for Japan, we have been closely evaluating the process and environment, and commenced preliminary studies.



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

11. Dividend

(a) Current Financial Period Reported On
Whether an interim (final) ordinary dividend has been declared (recommended)?

The Directors are pleased to propose the payment of a tax-exempt (one-tier) final dividend of 1 cent per ordinary share, in respect of the financial year ended 31 December 2014, subject to the approval of shareholders at the next Annual General Meeting of the Company.

Name of dividend	Final
Dividend type	Cash
Dividend amount per share (in cents)	1 cent per ordinary share
Tax rate	Tax-exempt (one-tier)

(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared for the corresponding period of the immediately preceding financial year?

For the financial year ended 31 December 2013, a tax-exempt (one-tier) dividend of 1 cent per ordinary was paid to shareholders on 19 May 2014.

(c) Date payable

Subject to approval by the shareholders at the next Annual General Meeting, the payment date of the proposed dividend will be announced at a later date.

(d) Books closure date

Subject to approval by the shareholders at the next Annual General Meeting, the books closure date will be announced at a later date.

12. If no dividend has been declared (recommended), a statement to that effect

Not applicable.

13. A breakdown of total annual dividend paid (in dollar value) for the issuer's latest full year and its previous full year is as follows:-

	2014	2013
	S\$'000	S\$'000
Ordinary dividend		
- Final	122,439	122,246



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

14. Utilisation of Rights Issue proceeds

As at 31 December 2014, the proceeds from the 2009 Rights Issue have been utilised in accordance with its stated use and the breakdown is as follows:

	Amount S\$'000
Cost of issuance	37,832
Repayment of term loan facilities taken for the acquisition of Genting UK PLC	30,675
Net repayment of revolving credit facility taken for the working capital of the Group's UK operations	70,000
Subscription of shares in subsidiaries	172,722
Loan to an associate	97,529
Purchase of property, plant and equipment	169,648
Payment of operating expenses of the Company and its subsidiaries	142,972
	<hr/>
	721,378
Balance unutilised	823,873
Total proceeds	<hr/> <u>1,545,251</u>



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

15. Segmented revenue and results for business segments (of the Group) with comparative information for the corresponding period of the immediately preceding year.

Group	Leisure and Hospitality		Investments	Total
	Singapore	Others ^		
2014	S\$'000	S\$'000	S\$'000	S\$'000
Gaming revenue	2,207,325	-	-	2,207,325
Non-gaming revenue	653,053	-	-	653,053
Others	-	141	7,322	7,463
Inter-segment revenue	-	-	(5,356)	(5,356)
External revenue	2,860,378	141	1,966	2,862,485
Adjusted EBITDA	1,170,688	(4,761)	(7,733)	1,158,194
Share of results of joint ventures and associate	5,322	5,308	(6)	10,624
Depreciation of property, plant and equipment	(397,839)	-	(1,284)	(399,123)
Amortisation of intangible assets	(20,323)	-	-	(20,323)
Assets				
Segment assets	7,500,998	106,844	4,931,030	12,538,872
Interests in joint ventures and associate	42,035	91,098	149	133,282
Deferred tax assets				89
Consolidated total assets				12,672,243
Segment assets include:				
Additions to:				
- property, plant and equipment	152,060	-	776	152,836
Liabilities				
Segment liabilities	589,586	2,087	16,022	607,695
Borrowings and finance leases				1,703,241
Derivative financial liabilities				246,869
Income tax liabilities				180,692
Deferred tax liabilities				230,420
Consolidated total liabilities				2,968,917

^ Other leisure and hospitality segment mainly represents interest in an associate.



GENTING

SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

Group	Leisure and Hospitality		Investments	Total
	Singapore	Others *		
2013	S\$'000	S\$'000	S\$'000	S\$'000
Gaming revenue	2,185,118	-	-	2,185,118
Non-gaming revenue	660,406	-	-	660,406
Others	-	224	7,379	7,603
Inter-segment revenue	-	-	(5,813)	(5,813)
External revenue	2,845,524	224	1,566	2,847,314
Adjusted EBITDA	1,173,161	(2,546)	(12,386)	1,158,229
Share of results of joint ventures	3,560	-	33,000	36,560
Depreciation of property, plant and equipment	(399,770)	-	(1,625)	(401,395)
Amortisation of intangible assets	(20,951)	-	-	(20,951)
Assets				
Segment assets	7,777,720	3,492	5,255,938	13,037,150
Interests in joint ventures	36,713	-	119	36,832
Deferred tax assets				88
Consolidated total assets				13,074,070
Segment assets include:				
Additions to:				
- property, plant and equipment	330,534	-	279	330,813
- intangible assets	57,000	-	-	57,000
Liabilities				
Segment liabilities	755,596	2,361	12,432	770,389
Borrowings and finance leases				2,225,258
Derivative financial liabilities				10,899
Income tax liabilities				155,106
Deferred tax liabilities				265,226
Consolidated total liabilities				3,426,878

* Other leisure and hospitality segment represents sales and marketing services provided to leisure and hospitality related businesses.



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

	Group	
	2014	2013
	S\$'000	S\$'000
Adjusted EBITDA for reportable segments	1,158,194	1,158,229
Fair value (loss)/gain on derivative financial instruments	(136,141)	104,882
Gain on disposal of available-for-sale financial assets	153,038	31,738
Share-based payment	(31,204)	(17,725)
Net exchange gain relating to investments	75,808	37,068
Depreciation and amortisation	(419,446)	(422,346)
Interest income	50,403	38,812
Finance costs	(42,127)	(54,033)
Share of results of joint ventures and associate	10,624	36,560
Other expenses *	(14,352)	(67,677)
Profit before taxation	804,797	845,508

* Other expenses include impairment/ write-off/ disposal of property, plant and equipment and intangible assets, pre-opening/ development expenses and other non-recurring adjustments.

Geographical information

The Group operates predominantly in Asia. The main business of the Group is the leisure and hospitality operations in Singapore where the development and operation of an integrated resort provides most of its revenue. The operations in other geographical areas in the Asia Pacific (excluding Singapore) include development of an integrated resort in Korea and other investments.

Revenue is classified based on the location in which revenue is derived. Sales between segments are eliminated. Non-current assets exclude deferred tax assets and available-for-sale financial assets.



GENTING
SINGAPORE

Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

Revenue

	Group	
	2014 S\$'000	2013 S\$'000
Singapore	2,861,270	2,846,274
Asia Pacific (excluding Singapore)	1,215	1,040
	2,862,485	2,847,314

Non-current assets

	Group	
	2014 S\$'000	2013 S\$'000
Singapore	5,956,796	6,264,957
Asia Pacific (excluding Singapore)	211,954	14,693
	6,168,750	6,279,650

There are no revenues or assets generated from or located in the Isle of Man. There are no revenues derived from transactions with a single external customer that amounted to 10% or more of the Group's revenue for the financial years ended 31 December 2014 and 2013.

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

There is no material change in contributions to turnover and earnings by the business or geographical segments.

17. A breakdown of revenue and net profit for the first and second half of the year is as follows:-

Group	2014 S\$'000	2013 S\$'000	% change
(a) Revenue reported for first half year	1,579,843	1,377,550	15
(b) Net profit after tax before deducting non-controlling interests reported for first half year	389,228	315,011	24
(c) Revenue reported for second half year	1,282,642	1,469,764	(13)
(d) Net profit after tax before deducting non-controlling interests reported for second half year	245,978	392,737	(37)



Genting Singapore PLC (Incorporated in the Isle of Man No. 003846V)
International House, Castle Hill, Victoria Road, Douglas, Isle of Man,
British Isles IM2 4RB

18. Interested persons transactions for the year ended 31 December 2014

Name of interested persons	Aggregate value of all interested person transactions (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) S\$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate (excluding transactions less than S\$100,000 pursuant to Rule 920) S\$'000
Genting Hong Kong Limited Group		
Sale of Goods and Services	25	436
Purchase of Goods and Services	1,899	589
Genting Malaysia Berhad Group		
Sale of Goods and Services	146	265
Purchase of Goods and Services	-	191
Ambadell Pty Ltd		
Sale of Goods and Services	-	130
Purchase of Goods and Services	-	18
International Resort Management Services Pte. Ltd.		
Sale of Goods and Services	396	-

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Pursuant to Rule 704(13) of the Listing Manual of the Singapore Exchange Securities Trading Limited, we confirm that none of the persons occupying a managerial position in Genting Singapore PLC ("the Company") or any of its subsidiaries is a relative of a director or chief executive officer or substantial shareholder of the Company.

BY ORDER OF THE BOARD
Declan Thomas Kenny
Company Secretary

24 February 2015

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GENTING SINGAPORE PLC

Report on the Financial Statements

We have audited the accompanying financial statements of Genting Singapore PLC (the "Company") and its subsidiaries (the "Group") set out on pages [●] to [●], which comprise the statements of financial position of the Company and the Group as at 31 December 2014, the statements of comprehensive income, the statements of changes in equity and the statements of cash flows of the Company and the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Isle of Man Companies Act, and International Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Company and the Group are properly drawn up in accordance with the provisions of the International Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Company and of the Group as at 31 December 2014, and of the results, changes in equity and cash flows of the Company and the Group for the financial year ended on that date.

PricewaterhouseCoopers LLP
Public Accountants and Chartered Accountants
Singapore, 24 February 2015