INVITATION TO THE SIAS-ARA LOGOS LOGISTICS TRUST VIRTUAL DIALOGUE SESSION

Dear Unitholders of ARA LOGOS Logistics Trust ("ALOG Unitholders"),

On 15 October 2021, the respective Managers of ESR-REIT and ARA LOGOS Logistics Trust ("ALOG") jointly announced the proposed merger (the "**Proposed Merger**") of ESR-REIT and ALOG to create a leading New Economy and Future-Ready Asia Pacific S-REIT, which will be named "ESR-LOGOS REIT". The Proposed Merger will be effected by way of a trust scheme of arrangement.

You are cordially invited to participate in the SIAS-ARA LOGOS Logistics Trust virtual dialogue session to be held on **Friday**, **14 January 2022 at 7:00 p.m.**, in relation to the Proposed Merger.

In view of the COVID-19 restriction orders in Singapore and the related safe distancing measures, the dialogue session will be conducted virtually via a live webcast.

Facilitated and moderated by:





LOGISTICS TRUST



Ms. Karen Lee, Chief Executive Officer of the ALOG Manager and Mr. Adrian Chui, Chief Executive Officer and Executive Director of the ESR-REIT Manager, will deliver a joint presentation on the Proposed Merger during the virtual dialogue session with SIAS.

There will be a live Q&A session following the presentation, during which Ms. Karen Lee and Mr. Adrian Chui will address your questions ahead of ALOG's Extraordinary General Meeting (the "**EGM**") and Scheme Meeting which will be held on 27 January 2022.

The session will be moderated by Mr. Uantchern Loh, Vice President, Management Committee, SIAS.

DETAILS OF THE SIAS-ARA LOGOS LOGISTICS TRUST VIRTUAL DIALOGUE SESSION

Date/Day: 14 January 2022 (Friday)

Time:7:00 p.m. - 8:00 p.m. (Singapore time)
(Participants may log in from 6:45 p.m. (Singapore Time))

Please RSVP online via the web link below, latest by 14 January 2022 (Friday), 12 p.m. (Singapore time).

https://sias.org.sg/event/sias-alog-virtual-dialogue-session-2022/

RSVPs will be accepted on a first come, first served basis. Pre-registration is compulsory and any RSVPs received after the deadline will not be accepted.

A confirmation email will be sent to you at least one day before the session. Please note that this webcast is exclusive to ALOG Unitholders only. For more information, please refer to the following important notes.

Important Notes:

- ALOG Unitholders are required to submit an electronic copy of their latest proof of their unitholdings in ALOG ("ALOG Unitholdings") for verification purposes when they RSVP, failing which, they will not be provided with the login details for the live webcast.
- The login details will be provided in the confirmation email. Each set of login details will only allow one person to log in during the live webcast. Multiple logins using the same set of login details will not be allowed. SIAS reserves the right to deny, without notice, any unauthorised access to the SIAS-ARA LOGOS Logistics Trust virtual dialogue session, and prevent any other breach of security.
- ALOG Unitholders are not permitted to appoint a proxy to join the live webcast on their behalf.
- ALOG Unitholders who hold units of ALOG through nominee accounts are required to submit an electronic copy of their latest proof of their ALOG Unitholdings for verification purposes when they RSVP (for example, a letter from the nominee bank), failing which, they will not be provided with the login details for the live webcast.
- An ALOG Unitholder who is a corporation may appoint one representative by submitting an authorisation letter (on the corporation's letterhead) authorising its named representative to attend the live webcast on its behalf and indicate the details as required during the RSVP process. An ALOG Unitholder who is a corporation is also required to submit an electronic copy of its latest proof of its ALOG Unitholdings for verification purposes when it RSVPs, failing which, it will not be provided with the login details for the live webcast.
- For the best viewing experience, ALOG Unitholders are encouraged to join the SIAS-ARA LOGOS Logistics Trust virtual dialogue session using a desktop/laptop with a stable Wi-Fi or cellular data connection.

By providing your contact details to us, you agree that your personal data may be collected, used and disclosed by SIAS, ALOG, the ALOG Manager and their service providers, agents and authorised representatives for the purpose of administering and facilitating the SIAS-ARA LOGOS Logistics Trust virtual dialogue session (including providing any communications in relation to the session) and other purposes in connection with the implementation and administration of the Proposed Merger, as well as for investor relations communications, and in order for SIAS, ALOG, the ALOG Manager and their service providers, agents and authorised representatives to comply with any applicable laws, listing rules, regulations and/or guidelines.

The directors of the ALOG Manager (including those who may have delegated detailed supervision of this letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this letter which relate to ALOG and/or ALOG Manager (excluding those relating to ESR-REIT and/or the ESR-REIT Manager) are fair and accurate and that there are no other material facts not contained in this letter, the omission of which would make any statement in this letter misleading. The directors of the ALOG Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ESR-REIT and/or the ESR-REIT Manager), the sole responsibility of the directors of the ALOG Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this letter. The directors of the ALOG Manager do not accept any responsibility for any information relating to ESR-REIT and/or the ESR-REIT Manager or any opinion expressed by ESR-REIT and/or the ESR-REIT Manager.

If you have any questions regarding the Proposed Merger, you may contact:

BofA Securities Investment Banking +65 6678 0066 **DBS Bank Ltd.** Strategic Advisory +65 6878 4155