

**PROPOSED ACQUISITIONS OF (I) 80% OF OCTOPUS DISTRIBUTION PTE. LTD. AND CAPE EXIM PTE. LTD. FROM OCTOPUS GLOBAL HLDGS PTE. LTD.; AND (II) 39.2% OF LUEN HENG F&B SDN. BHD. FROM OCTOPUS INVESTMENT PTE. LTD.**

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**1. INTRODUCTION**

1.1 **Proposed Acquisitions.** The Board of Directors (the “**Board**” or “**Directors**”) of Ascent Bridge Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has on 22 April 2022 entered into share purchase agreements (collectively, “**SPAs**” or each, a “**SPA**”), respectively with Octopus Global Hldgs Pte. Ltd. (“**OGHPL**”) and Octopus Investment Pte. Ltd. (“**OIPL**”) (collectively, the “**Vendors**”), pursuant to which the Company will acquire from:

- (a) OGHPL, 80% of the total issued shares (the “**SG Sale Shares**”) in the issued share capital of Singapore-incorporated Octopus Distribution Networks Pte. Ltd. (“**ODN**”) and Singapore-incorporated Cape Exim Pte. Ltd. (“**Cape**”) for an aggregate consideration of S\$57.75million (“**Proposed SG Acquisition**”); and
- (b) OIPL, 39.2% of the total issued shares (“**MY Sale Shares**”) in the issued share capital of Malaysia-incorporated Luen Heng F&B Sdn. Bhd (“**LH**”) for an aggregate consideration of S\$19.25million (“**Proposed MY Acquisition**”),

subject to the terms and conditions of the respective SPAs (collectively, the “**Proposed Acquisitions**”).

1.2 The Proposed Acquisitions constitute a “Major Transaction” as defined under Chapter 10 of the Listing Manual.

**2. INFORMATION RELATING TO ODN, CAPE, LH AND THE VENDORS**

2.1 As at the date of this announcement (the “**Announcement**”),

- (a) OGHPL holds 100% of ODN and Cape, which has a wholly-owned Singapore-incorporated subsidiary Nereus Impex Pte. Ltd. (“**Nereus**”). Collectively, ODN, Cape and Nereus shall be referred as the “**SG Target Group**” and each a “**SG Target Group Company**”; and
- (b) OIPL holds 49% in LH, which has three (3) subsidiaries, namely Kre Eight Network Sdn. Bhd. (“**KEN**”), Single Malt Sdn. Bhd. (“**SM**”) and BWS Merchants Sdn. Bhd. (“**BWS**”) (collectively, the “**MY Target Group**” and each a “**MY Target Group Company**”)

(collectively, the “**Target Groups**” and each “**Target Group Company**”).

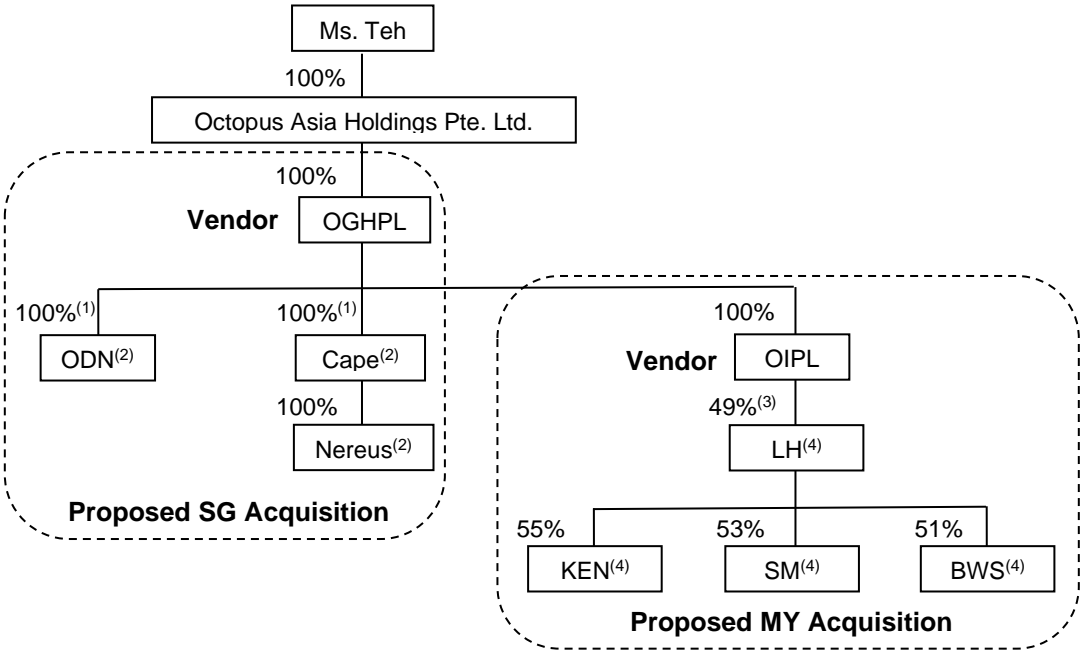
2.2 **Principal Business.** The Target Groups are engaged in the business of distribution of alcoholic and non-alcoholic beverages and liquor predominantly in Singapore and Malaysia. A summary of the information on the Target Group Companies are set out in [Appendix A](#).

2.3 **Financial Information.** A summary of the proforma financial information of the Target Groups are set out in Appendix B.

2.4 **Beneficial Owner.** The Vendors are wholly-owned by Octopus Asia Holdings Pte. Ltd., which in turn wholly owned by Ms. Teh Chooi Peng (“**Ms. Teh**”). Ms. Teh is also the Director of the Vendors.

2.5 **The Relationship between the Vendors, Target Groups and Ms. Teh.**

The diagrammatic chart below outlines the relationship between Target Groups, the Vendors, and Ms. Teh, as at the date of this Announcement:



- Notes:**
- (1) SG Sale Shares
  - (2) SG Target Group Company
  - (3) MY Sale Shares
  - (4) MY Target Group Company

2.6 The Vendors (including all its subsidiaries and associate company and its subsidiaries) are independent third parties unrelated to any of the Company’s directors, controlling shareholders of the Company (“**Shareholders**”) or their respective associates.

**3. RATIONALE**

*Shareholders should note that information relating to the Target Groups in this Paragraph was provided by the Vendor. The Company and the Directors have not independently verified the accuracy and correctness of such information herein.*

The Target Groups collectively undertake brand management, import, export, distribution, logistics and warehousing of alcoholic and non-alcoholic beverages and liquor in Singapore and Malaysia. The SG Target Group has 67 suppliers of which 36 supply it with 144 brands exclusively

for sale in Singapore; whereas the MY Target Group has 85 suppliers of which 64 supply it with 228 brands exclusively for sale in Malaysia.

The Board believes these are value accretive and synergistic to the business of the Company's wholly-owned subsidiary MTBL Global Pte. Ltd. which principal business is the promotion, sale and distribution of Moutai Bulao 125ml liquor products outside Mainland China.

#### 4. KEY TERMS OF THE PROPOSED ACQUISITIONS

- 4.1 **The Proposed Acquisitions.** Subject to the terms and conditions of the SPAs, the Vendors shall sell to the Company, and the Company shall acquire from the Vendors, the SG Sale Shares and MY Sale Shares (collectively, the "**Sale Shares**").
- 4.2 **Terms of Sale.** The Sale Shares shall be sold and transferred free from all encumbrances and with all rights attached thereto as at the date of completion ("**Completion Date**") including the right to receive all dividends and other distributions declared, paid or made thereon thereafter.
- 4.3 **Consideration.** Subject to the terms and conditions of the SPAs, the aggregate consideration payable by the Company to the Vendors for the Proposed Acquisitions shall be S\$77.0 million ("**Consideration**") as determined in accordance with paragraph 4.4 and payable in the following manner:
- (a) S\$45 million in cash, comprising a refundable S\$5 million deposit and S\$40 million balance cash payment in clear and immediately available funds net of any deductions or bank charges ("**Cash Consideration**"); and
  - (b) S\$32 million by way of the allotment and issuance of 24,615,385 new Shares ("**Initial Consideration Shares**") at an issue price of S\$1.30 per Consideration Share ("**Issue Price**").

A summary of the payment terms in relation to the Consideration are set out in [Appendix C](#).

- 4.4 **Acquisition Bases.** The Consideration was arrived at on a willing-buyer and willing-seller basis after taking into consideration, *inter alia*, the following factors:
- (a) the aggregate equity value of Target Groups as indicated by an independent valuation to be commissioned by the Company shall be no lower than S\$90 million.
  - (b) the Consideration includes:
    - (i) S\$57.75 million is attributable to the consideration for the SG Sale Shares; and
    - (ii) S\$19.25 million is attributable to the consideration for the MY Sale Shares.
  - (c) the Sale Shares will as at Completion Date be free from all claims, charges, liens and other encumbrances whatsoever; and
  - (d) each of the Target Group Company will as at Completion Date operate as a going concern.
- 4.5 **Introducer Shares.** The Company shall on the Completion Date issue and allot to Kectus Pte.

Ltd. (UEN: 202107088R) (and/or its nominees) such number of Shares at the Issue Price equivalent to 3.5% of the Consideration in consideration for its introductory services rendered to the Company in connection with the Proposed Acquisitions.

- 4.6 **Deposit.** The Company shall pay the Vendors a refundable cash deposit of S\$5 million in clear and immediately available funds net of any deductions or bank charges ("**Deposit**") within 3 business days from the date of entering into the SPAs. The Vendors shall, concurrent with receipt of the Deposit, deliver to the Company a deed of guarantee in favour of the Company duly executed by Ms. Teh guaranteeing repayment of the Deposit. In the event Completion does not take place on the Long-Stop Date, the Vendors or Ms. Teh shall, within 10 Business Days, return the Deposit to the Company in full without set-off or counterclaim in clear and immediately available funds.
- 4.7 **Conditions Precedent.** Completion (as defined below) will be conditional upon the satisfaction or waiver (in accordance with the terms and conditions of the SPAs) of, conditions precedent set out in the SPAs ("**Conditions Precedent**"), including but not limited to (i) satisfactory due diligence into the Target Groups, (ii) valuation of the aggregate equity value Target Groups attributable to the Vendors to be at least S\$90.0 million (iii) specific approval of the Shareholders approving the Proposed Acquisitions and ancillary matters in connection therewith (iv) regulatory approvals; and (v) entry into shareholders' agreement in respect of each of ODN, Cape and LH.

A summary of the key Conditions Precedent is set out in Appendix D.

- 4.8 **Completion.** Completion will take place within 5 business days after the date of the satisfaction or waiver of the Conditions Precedent ("**Completion**"), as the case may be (or at such other later date as the Company and the Vendors may agree in writing), but in any event such date being no later than the Long-Stop Date (as defined below).
- 4.9 **Long-Stop Date.** Subject to the terms of the SPAs, the SPAs shall automatically terminate as between the Company and the Vendors at any time on or prior to 8 months from the date of the SPAs ("**Long-Stop Date**"), in the event, *inter alia*, any of the Conditions Precedent is or is reasonably likely to become incapable of satisfaction or is not fulfilled and such Condition Precedent has not been waived (as the case may be) or such other date as may be agreed by the Parties in writing.
- 4.10 **Undertakings and Warranties.** Each of the Vendor and the Company have provided such undertakings and warranties as are customary for transactions of this nature or other similar transactions.
- 4.11 **Indemnity.** The Vendors undertake that they shall fully indemnify the Company against, *inter alia*, all losses which may be incurred by the Company as a result of or in connection with any breach of the warranties and undertakings given by the Vendors.

## 5. SOURCE OF FUNDS

The Proposed Acquisitions will be funded by the Company's internal resources and bank borrowings.

## 6. DIRECTOR'S SERVICE AGREEMENTS

On the Completion Date, the Vendors shall nominate one (1) executive director (“**Vendor-nominated ED**”) and one (1) independent director for consideration for appointment by the Board of the Purchaser in connection with the Proposed Acquisitions.

The Vendor-nominated ED shall enter into a service agreement with the Company, on terms acceptable by the Company, of which will take effect on Completion Date.

## 7. LISTING MANUAL COMPUTATIONS AND PROPOSED ACQUISITIONS AS A MAJOR TRANSACTION

7.1 **Relative Figures.** The relative figures of the Proposed Acquisitions computed on the bases set out in Rule 1006(a) to (d) of the Listing Manual are as follows:

<u>Rule 1006(a):</u> Net asset value of assets to be disposed of, compared with the Group's net asset value	Not applicable
<u>Rule 1006(b):</u> Net profits attributable to the assets acquired, compared with the Group's net profit	75.50 <sup>(1)</sup> %
<u>Rule 1006(c):</u> Aggregate value of the consideration given or received, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares	79.79% <sup>(2)</sup>
<u>Rule 1006(d):</u> Number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue	28.27% <sup>(3)</sup>
<u>Rule 1006(e):</u> Aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves	Not applicable

### Notes:

- (1) The adjusted net profits of the Target Groups for the period from 1 April 2020 to 31 March 2021 was approximately S\$5,665,633. Under Rule 1002(3) of the Listing Manual, net profits means “profit or loss before income tax, minority interests and extraordinary items”.
- (2) Based on the Consideration (being S\$45 million of cash consideration and S\$32 million of shares issued at the Issue Price) for the Proposed Acquisition and the Company's market capitalisation as at 21 April 2022, being the market day immediately preceding the date of the SPA. The value of consideration shares shall be determined by reference either to the market value of such shares or the net asset value represented by such shares, whichever is higher. The market capitalisation of the Company is derived by multiplying 87,072,231 ordinary shares in issue by the volume-weighted average traded price of S\$1.1083 on 21 April 2022. (Source: Bloomberg LP)
- (3) Based on 24,615,384 shares issued at the Issue Price and 87,072,231 Shares previously in issue.

7.2 **Major Transaction.** As the relative figures computed under Rules 1006(c) of the Listing Manual exceeds 20%, the Proposed Acquisitions therefore constitutes a “Major Transaction” as defined under Chapter 10 of the Listing Manual and is subject to the approval of Shareholders in a general meeting.

## 8 FINANCIAL EFFECTS

The proforma financial effects of the Proposed Acquisitions are set out in Appendix E.

## 9 INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed in this Announcement, to the best of the knowledge of the Board: (i) none of the directors (other than in his capacity as director or shareholder of the Company, as the case may be) of the Company has any interest, direct or indirect in the Proposed Acquisitions; and (ii) there are no substantial shareholders in the Company who have any interest, direct or indirect, in relation to the Proposed Acquisitions.

## 10 FURTHER INFORMATION

10.1 **Circular.** The Proposed Acquisitions are subject to Shareholders' approval. As such, a circular ("**Circular**") containing further information on the Proposed Acquisitions, together with a notice of the extraordinary general meeting of the Company, will be despatched by the Company to Shareholders in due course.

10.2 **Valuation Report.** The Company has commissioned Deloitte & Touche Financial Advisory Services Pte Ltd as independent valuer. Its valuation report will be made available for inspection by Shareholders upon despatch of the Circular

10.3 **Documents for Inspection.** A copy of the SPAs will be made available for inspection during normal business hours at the registered office of the Company for three (3) months from the date of this Announcement.

## 11 TRADING CAUTION

Shareholders are advised to exercise caution in trading their Shares. The Proposed Acquisitions are subject to numerous conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisitions will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

## 12 RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement (other than information relating to the Target Groups and the Vendors, including in particular paragraph 3 of this Announcement (the "**Third Party Information**")) and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein (other than information relating to the Third Party Information) are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

The directors of the Vendors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the Third Party Information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein (only in respect of the Third Party Information) are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors and the directors of the Vendors respectively has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

**ASCENT BRIDGE LIMITED**

Sun Quan

Chairman and Chief Executive Officer

24 April 2022

## APPENDIX A

### INFORMATION ON TARGET GROUPS' COMPANIES

#### 1. SG Target Group

- (a) **ODN.** ODN, is a company incorporated under the laws of Singapore, having its registered office at 361 Ubi Road 3 #3-02 Octopus Building Singapore 408664. ODN has an issued and paid-up capital of S\$1,000,000 divided into 1,000,000 shares.
- (b) **Cape.** Cape is a company incorporated under the laws of Singapore, having its registered office at 361 Ubi Road 3 #3-02 Octopus Building Singapore 408664. Cape has an issued and paid-up capital of S\$500,000 divided into 500,000 shares.
- (c) **Nereus.** Nereus is a company incorporated under the laws of Singapore, having its registered office at 361 Ubi Road 3 #3-03 Octopus Building Singapore 408664. Nereus has an issued and paid-up capital of S\$2,000 divided into 2,000 shares.

#### 2. MY Target Group

- (a) **LH.** LH is a company incorporated under the laws of Malaysia, having its registered office at 15-1, Jalan 5/76B, Desa Pandan, 55100 Federal Territory of Kuala Lumpur. LH has an issued and paid-up capital of RM3,000,000 divided into 3,000,000 shares.
- (b) **KEN.** KEN is a company incorporated under the laws of Malaysia, having its registered office at 15-1, Jalan 5/76B, Desa Pandan, Off Jalan Kampong Pandan, 55100 Federal Territory of Kuala Lumpur. KEN has an issued and paid-up capital of RM100,000 divided into 100,000 shares.
- (c) **SM.** SM is a company incorporated under the laws of Malaysia, having its registered office at 41B, Damai Complex, Jalan Dato Haji Eusoff, 50400 Federal Territories of Kuala Lumpur. SM has an issued and paid-up capital of RM3,980,000 divided into 3,980,000 shares.
- (d) **BWS.** BWS is a company incorporated under the laws of Malaysia, having its registered office at 15-1, Jalan 5/76B, Desa Pandan, 55100 Federal Territories of Kuala Lumpur. BWS has an issued and paid-up capital of RM100,000 divided into 100,000 shares.

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## APPENDIX B

### FINANCIAL HIGHLIGHTS OF THE TARGET GROUPS

A summary of the proforma unaudited financial statements of the Target Groups<sup>(1)</sup> for the financial year ended 31 March 2021 are set out below:

	<b>SGD'000</b>
Revenue	273,736
Profit before tax	5,666
Profit after tax	4,611
Total assets	91,993
Total liabilities	71,999
Net asset value	19,995
Net tangible assets	19,995

Note:

- (1) Based on 80% of the total issued shares in the issued share capital of ODN and Cape and 39.2% of the total issued shares in the issued share capital of LH.

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## APPENDIX C

### PAYMENT TERMS ON CASH CONSIDERATION

1. Pursuant to the SPAs, in the event the Company does not have sufficient cash to pay the Cash Consideration in full on the Completion Date, the Parties agree:
  - (a) the Company shall be entitled to only pay S\$15 million in cash on the Completion Date (“**Partial Cash Consideration**”), with the balance S\$25 million being the “**Deferred Cash Consideration**”;
  - (b) the Company shall be entitled to pay the Vendors the Deferred Cash Consideration in cash in any amount and in any number of instalments during the 12 consecutive calendar months immediately following the Completion Date, in clear and immediately available funds net of any deductions or bank charges (“**Deferred Period**”);
  - (c) during the Deferred Period, the Vendors shall be entitled to demand that the Company pays all (and not part of) the outstanding Deferred Cash Consideration as at the date of the Vendors’ demand, by way of the allotment and issuance of Subsequent Consideration Shares to the Vendors or its nominee(s); and
  - (d) in the event there remains outstanding Deferred Cash Consideration (“**Outstanding Sum**”) on expiry of the Deferred Period, the Company shall, within 10 Business Days from the last day of the Deferred Period, satisfy the Outstanding Sum by way of the allotment and issuance of Subsequent Consideration Shares to the Vendor or its nominee(s).
  
2. The Consideration Shares shall:
  - (a) be free and clear of all Encumbrances and together with all rights, benefits, entitlements, title and interest attaching and accruing thereto as at the date of allotment and issuance (including, without limitation, the rights to any dividends or other distributions declared or payable thereon);
  - (b) save as otherwise provided herein, not subject to any rights of pre-emption, moratorium on disposal by contractual undertaking or otherwise, or under any restrictions by any relevant authority restricting the sale and transfer of the Consideration Shares other than as described in SPAs;
  - (c) rank pari passu in all respects with the then existing Company Shares; and
  - (d) listed and quoted on the Mainboard of the SGX-ST.

### 3. Definitions

In this Appendix C:

“**Consideration Shares**” mean collectively the Initial Consideration Shares and Subsequent Consideration Shares.

**“Subsequent Consideration Shares”** mean new Shares allotted and issued in by the Company at the Issue Price to the Vendor or its nominee(s) in satisfaction of the Deferred Cash Consideration and/or Outstanding Sum

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## APPENDIX D

### KEY CONDITIONS PRECEDENT

1. Due Diligence

The Company being satisfied with its due diligence investigations into the financial, accounting, legal, tax and business of the Target Groups.

2. Valuation of the Target Groups

The Company having commissioned and obtained a valuation report valuing the aggregate equity of the Target Groups attributable to the Vendors to be at least S\$90.0 million.

3. Service Agreement

The entry by (i) the Vendor-nominated ED; and (ii) such persons reasonably deemed by the Company to be management of the Target Groups, to enter into a service agreement (in such form and substance acceptable to the Company) with the Company which shall take effect on Completion Date

4. Moratorium Undertaking

The Vendors providing moratorium undertakings in favor of the Company in respect of 60% of the Initial Consideration Shares for a period of 6 consecutive calendar months from the Completion Date.

5. Proposed Acquisitions

The completion of the Proposed Acquisitions in accordance with definitive documentation entered into between the Company and the Vendors, concurrently with Completion.

6. Approvals and Consents

Vendors and Company procuring all necessary material approvals, authorisations, clearances, confirmations, consents, exemptions, grants, licences, orders, permissions, recognitions and waivers as may be required or appropriate for or in connection with the acquisition of the Sale Shares on the terms set out in the SPAs, from all relevant government, governmental, quasi-governmental, supranational, statutory, regulatory, administrative, fiscal or judicial agency, authority, body, court, commission, department, exchange, tribunal or entity in any jurisdiction, including any other third parties or such other stakeholders (including the Target Groups' financiers, suppliers and customers) having been obtained and not withdrawn or revoked.

7. Shareholders' Approval

The specific approval of the Shareholders at the extraordinary general meeting of the Company and the Vendors respectively to approve the Proposed Acquisitions and such other resolutions in connection therewith.

8. Shareholders' Agreement

The entry into a new shareholders' agreement (in such terms acceptable to the Company) in respect of ODN, Cape and LH all of which will take effect on Completion Date.

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## APPENDIX E

### COMBINED PROFORMA FINANCIAL EFFECTS

#### 1. BASES AND ASSUMPTIONS

1.1. **Bases.** The combined proforma financial effects of the Proposed Acquisitions on the Group as set out in this Appendix E are based on:

- (a) the audited consolidated financial statements of the Group for the financial year ended 31 December 2021 (“**FY2021**”); and
- (b) the proforma financial statements of the Target Groups for the financial year ended 31 March 2021.

1.2. **Assumptions.** For the purposes of illustrating the financial effects of the Proposed Acquisitions, the financial effects have been prepared based on, *inter alia*, the above bases and the following assumptions:

- (a) the financial effects of the Proposed Acquisitions on the Group’s net tangible asset (“**NTA**”) is computed assuming that the Proposed Acquisitions are completed on 31 December 2021;
- (b) the financial effects of the Proposed Acquisitions on the Group’s earnings per Share (“**EPS**”) is computed assuming that the Proposed Acquisitions are completed on 1 January 2021;
- (c) Deferred cash consideration to be fully settled in cash (the “**Minimum Shares Scenario**”);
- (d) Deferred cash consideration to be fully settled in new Shares (the “**Maximum Shares Scenario**”); and
- (e) Deposit and Partial Cash Consideration are funded by the Company’s internal resources.

1.3. **Proforma Financial Effects.** The proforma financial effects of the Proposed Acquisitions as set out below are strictly for illustrative purposes and do not necessarily reflect the actual financial position and performance of the Company or the Group, prepared according to the relevant accounting standards, following the Proposed Acquisitions.

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## 2. PROFORMA FINANCIAL EFFECTS

### 2.1. NTA

	<b>As at 31 December 2021</b>	<b>Immediately following completion of the Proposed Acquisitions (Minimum Shares Scenario)</b>	<b>Immediately following completion of the Proposed Acquisitions (Maximum Shares Scenario)</b>
NTA of the Group (S\$'000)	43,649	18,644	43,644
Number of Shares excluding Treasury Shares ('000 Shares)	87,072	113,761	132,991
NTA per Share (S\$)	0.50	0.16	0.33

### 2.2. NAV

	<b>FY2021</b>	<b>Immediately following completion of the Proposed Acquisitions (Minimum Shares Scenario)</b>	<b>Immediately following completion of the Proposed Acquisitions (Maximum Shares Scenario)</b>
NAV of the Group (S\$'000)	43,649	75,649	100,649
Number of Shares excluding Treasury Shares ('000 Shares)	87,072	113,761	132,991
NAV per Share (S\$)	0.50	0.66	0.76

2.3. **EPS**

	<b>FY2021</b>	<b>Immediately following completion of the Proposed Acquisitions (Minimum Shares Scenario)</b>	<b>Immediately following completion of the Proposed Acquisitions (Maximum Shares Scenario)</b>
Net profit / (loss) of the Group (S\$'000)	7,746	9,662	9,662
Number of Shares excluding Treasury Share ('000 Shares)s	87,072	113,761	132,991
Net profit / (loss) per Share (S\$)	0.09	0.08	0.07

2.4. **Other Key Financials**

<b>(S\$'000)</b>	<b>FY2021</b>	<b>Immediately following completion of the Proposed Acquisitions (Minimum Shares Scenario)</b>	<b>Immediately following completion of the Proposed Acquisitions (Maximum Shares Scenario)</b>
Revenue	16,939	290,675	290,675
Total Assets	53,850	157,489	182,249
Total Liabilities	10,201	82,000	82,000

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