Date: 6 June 2019

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Ms Sydney Peh / Ms Michelle Lim
(IPO Admissions)

Dear Sirs,

STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF STAPLED SECURITIES IN EAGLE HOSPITALITY TRUST ("EHT") (A STAPLED GROUP COMPRISING EAGLE HOSPITALITY REAL ESTATE INVESTMENT TRUST AND EAGLE HOSPITALITY BUSINESS TRUST)

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Stapled Securities in EHT ("**Stapled Securities**") in the open market:

Date of purchases	:	6 June 2019
Total number of Stapled Securities purchased	:	500,000
Price range of purchases	:	USD0.70

Yours faithfully

For and on behalf of
DBS Bank Ltd.

Name: Nicole Chan
Designation: Senior Vice President