

**NORDIC GROUP LIMITED**

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$7.2 MILLION WORTH OF CONTRACTS

Nordic Group Limited ("Nordic") is pleased to announce that its wholly-owned subsidiaries, Nordic Flow Control Pte. Ltd. ("NFC"), Multiheight Scaffolding Pte Ltd ("MHS"), Austin Energy (Asia) Pte Ltd ("AEA") and Austin Energy (Offshore) Pte Ltd ("AEO") have recently clinched several contracts with a total value of approximately S\$7.2 million. The contracts are secured with repeat customers – comprising of multinational companies ("MNCs") and companies in the marine, oil & gas, pharmaceutical and process industries. The details are as follows:

1. NFC secured conversion contracts of approximately S\$2.4 million with a repeat customer for the supply, installation flushing and commissioning of tubing for remote control valves, water ballast tank level tubing, gas sampling and oxygen analyzer. The projects are expected to be completed by Q3 and Q4 2016.
2. NFC also received several contracts from a customer, one of the largest China shipyard listed on the Singapore Stock Exchange, for new-build vessels. The contracts are approximately S\$2.1 million.
3. MHS, AEA and AEO secured capital and maintenance contracts of approximately S\$2.7 million with repeat customers from the oil & gas, pharmaceutical and process industries. The maintenance contracts are for terms of up to 3 years.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
25 April 2016